



Woodbridge School District

40 Beecher Road - South
Woodbridge, CT 06525

Robert F. Gilbert. – Superintendent
Cheryl Mammen – Special Services Director
Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Robert F. Gilbert, Superintendent of Schools
FROM: Al Pullo Jr., Director of Business Services & Operations
DATE: April 6, 2020
SUBJECT: FY 19-20 Financial Report for Month Ended March 30, 2020

General Budget:

FY2020:

We are currently projecting a surplus of \$51,005 through the month ended March 30, 2020. This represents an increased projection of \$7,448 when compared to prior month.

Major budget drivers include a projected surplus in the area of special education outplacements totaling \$130,977 due to enrollment changes that occurred after budget submission. Other key drivers contributing to the projected surplus include \$48,000 savings on health insurance due to census changes as well as a combined savings of \$31,769 in the areas of non-public transportation and nursing services actual allocation of costs shared with Amity Region 5.

At this time our primary focus is in the execution of both state and federal COVID-19 directives. The flow of these items remains at a fast pace, and often multiple items per day. The financial impact of these directive remains fluid and ongoing. Key items this month include an increase of \$10,000 in our projection for Legal Fees, offset by reductions in non-certified salaries for Nurses, Custodial, and Teacher Assistant salaries totaling \$20,200 due to reduced non-contractual needs. We have also reduced Professional Development by \$12,617, netted against an increase in Substitutes due to coverage for staff leave of absence. All members of administration, in conjunction with necessary personnel, are reviewing existing encumbrances to identify that can be released. We anticipate having the results from these reviews included in our next monthly finance report.

It is likely that the credit received for the SRO will be offset by the Food Service Program loss, which per statute, is required to be funded by the Board of Education. We have reached out to the CSDE on guidance regarding a waiver to use program fund balance to offset operating losses. We will share any updates as they become available.

Special Funds:

School Lunch Program: The School Lunch program is running a year to date operating income of \$1,204 mainly due to postponed food delivery and ordering. This position will change in the coming months as fixed expenses are incurred with no revenue to offset.

Extended Day: The Extended Day program is running a year to date net income of \$33,063. Refunds are in process for parents that prepaid tuition for the full month of March, and subsequent months. The refunds for March were pro-rated with the last day of program March 13th. Fixed expenses will continue in the coming months and likely erode the year to date income. Unlike Food Service, the use of fund balance is at the full discretion of the Board of Education, should the funds be needed to offset an operating loss.

Field Trips: No items to report

Summer Enrichment Program: No items to report.

Expendable Trust: No items to report

Student Activity: No items to report