

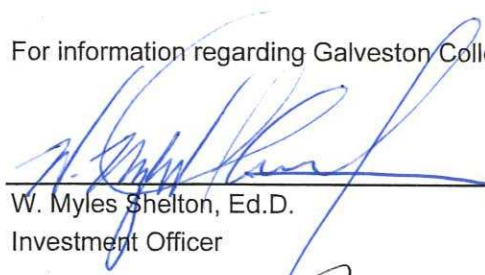
Board Investment Report FY 2026
Cash Equivalents and Investments
First Quarter Fiscal Year 2026 Activity
For September 1, 2025 through November 30, 2025

	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - September 1, 2025	\$ 36,139,893	\$ 36,139,893
Additions/Subtractions (Net)	(764,897)	(764,897)
Change in Fair Value	-	-
Ending Value - November 30, 2025	<u>\$ 35,374,996</u>	<u>\$ 35,374,996</u>

Earnings for the First Quarter	351,368
Weighted Average Maturity at Ending Period Date (Days)	1
Weighted Average Earnings Rate for the First Quarter	4.12%
Benchmark - Quarterly Average of the 4 Week Treasury Yield	3.99%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.


 W. Myles Shelton, Ed.D.
 Investment Officer


 Dr. Van Patterson
 Investment Officer


 Jeff Engbrock
 Investment Officer

Board Investment Report FY 2026
Cash Equivalents and Investments
First Quarter Fiscal Year 2026 Activity
For September 1, 2025 through November 30, 2025

Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Withdrawals	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
OPERATING														
Lone Star Investment Pool - Corp	84502	4.213%	Demand	148,828	150,407	148,828	1,579	-	150,407	0.43%	0.02%	-	1	0.00
Lone Star Investment Pool - Gov	84502	4.563%	Demand	10,334,868	9,379,094	10,334,868	3,044,226	(4,000,000)	9,379,094	26.51%	1.21%	-	1	0.27
Logic	151720001	4.195%	Demand	7,427,000	7,505,430	7,427,000	78,430	-	7,505,430	21.22%	0.89%	-	1	0.21
Texpool	000020101	4.102%	Demand	6,610,132	6,678,388	6,610,132	68,257	-	6,678,388	18.88%	0.77%	-	1	0.19
Texas Term Pool	1216-00	4.089%	Demand	5,923,659	5,984,625	5,923,659	60,965	-	5,984,625	16.92%	0.69%	-	1	0.17
MNB Repurchase Account	3128X1PZ4	0.100%	Open	1,137,091	1,071,930	1,137,091	-	(65,161)	1,071,930	3.03%	0.00%	-	1	0.03
Vanguard Mutual Fund	09914660032	4.026%	Demand	795,168	803,186	795,168	8,018	-	803,186	2.27%	0.09%	-	1	0.02
TOTAL OPERATING				32,376,746	31,573,060	32,376,746	3,261,475	(4,065,161)	31,573,060	89.25%	3.68%	-		0.89
RESTRICTED														
Lone Star Invest. - 2022 Bond Proceeds	84502	4.095%	Demand	1,610,119	1,626,715	1,610,119	16,597	-	1,626,715	4.60%	0.19%	-	1	0.05
Lone Star Invest. - 2022 Bond Reserve	84502	4.095%	Demand	2,153,028	2,175,221	2,153,028	22,193	-	2,175,221	6.15%	0.25%	-	1	0.06
TOTAL RESTRICTED				3,763,147	3,801,936	3,763,147	38,789	-	3,801,936	10.75%	0.44%	-		0.11
GRAND TOTAL				36,139,893	35,374,996	36,139,893	3,300,264	(4,065,161)	35,374,996	100%	4.12%	-		1.00

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

W. Myles Shelton, Ed.D.
Investment Officer



Van Patterson, Ed.D.
Investment Officer



Jeff Engbrock
Investment Officer

Board Investment Report FY 2026
Interest Earned - First Quarter
For September 1, 2025 through November 30, 2025

<u>Investments</u>	<u>Nov</u>	<u>1st Quarter</u>	<u>Fiscal YTD</u>
Operating			
MNB Money Market Account	111	497	497
Lonestar Corp	504	1,579	1,579
Lonestar Gov	30,314	94,831	94,831
LOGIC	25,142	78,430	78,430
Texpool	21,822	68,257	68,257
Texas Term	19,474	60,965	60,965
Vanguard	2,578	8,018	8,018
Total Investment Operating Interest	99,945	312,576	312,576
Restricted			
Lonestar - 2022 Bond Reserve	7,070	22,193	22,193
Lonestar - 2022 Bond Proceeds	5,287	16,597	16,597
Total Investment Restricted Interest	12,357	38,789	38,789
Demand Deposit			
Moody National Bank	1	2	2
Total Demand Deposit Interest	1	2	2
GRAND TOTAL INTEREST EARNED	112,302	351,368	351,368