

BID #	DESCRIPTION	AMOUNT
	CONTRACT RENEWALS	
3283	ANNUAL CONTRACT FOR PROPERTY AND LIABILITY INSURANCE COVERAGE Roach, Howard, Smith & Barton Dallas, TX	\$376,604.00 (not to exceed)

TO: The Board of Trustees

FROM: District President H. Neil Matkin

DATE: October 27, 2015

SUBJECT: Recommendation for Renewal of Request for Proposal 3283 – Annual Contract for Property and Liability Insurance Coverage.

SCOPE: Fifth renewal of the annual contract for property and liability insurance coverage for the District. The cyber liability limit was increased from \$1,000,000 to \$3,000,000 resulting in a premium increase of \$17,654. The District received a premium credit of \$19,253 by having the general liability and law enforcement policies share a \$1,000,000 limit. The District's total premium was reduced by \$10,504. The initial term of contract was for one (1) year with an option to renew five (5) additional consecutive years upon mutual agreement and Board approval. Term of contract: 11/1/2015 through 10/31/2016.

RECOMMENDATION: Roach Howard Smith & Barton \$376,604.00
Dallas, TX (not to exceed)

JUSTIFICATION: The contract was originally awarded as best evaluated offer. Benchmarking has shown that our rates have remained competitive.

REQUESTING DEPARTMENT: Business Office