



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

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**Board of Education Report: Declaration of Surplus Items**

**To:** Dr. Andrew Barrett, Superintendent  
Board of Education

**From:** Todd Latham, Assistant Superintendent – Business Services

**Date:** Monday, August 21, 2023 *TL*

**Meeting:** Monday, August 28, 2023

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**Agenda Item:** *Monthly Financial Update – July 2023*

**Policy Reference:** 4:80 – Accounting and Audits

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Until the FY24 Budget is passed the Business Services Office will present monthly reporting on the District's financial performance. The performance will be reported monthly as informational "Financial Updates". The financial update will include three columns on page one: Monthly Totals, Year to Date Totals, Prior Year-Monthly Totals. Page two will still report major expenditures and revenues with page three the balance sheet. The board will continue to approve expenditures and procurement card purchases each month.

Once the budget is passed, Treasurer Reports will be submitted to the board for approval in relation to the plan represented in the budget.

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**ATTACHMENT(S):** Financial Update Report, Revenues, Expenditures, Balance Sheet, and Investments Summary.

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