

BUYBACK QUOTE

D22017 **QUOTE NO:**

2/8/2025 **DATE:**

Total Rep

Jason Lewandowski

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Organization Information

Edina Public Schools

Edina Public Schools 5701 Normandale Road Minneapolis, MN 55424 United States

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Quantity	Description	Unit Rate	Total
350	MR7F2LLA-A-32GB 2018 Apple iPad 6 9.7" Display 32GB Storage WiFi Only MR7F2LL/A - Space Gray	\$60.00	\$21,000.00

Est. Total \$21,000.00

Offer Description

Valid Through: 3/8/2025

Type: Sort & Settle

Expected Release Date: 2/28/2025

A minimum guarantee of 68% is agreed to based on the Terms and Conditions on Page 2 of this agreement.

Total Technology will provide an advance deposit of \$5,000 prior to pick-up

- Complimentary packaging and return labels
- No deductions for missing/broken chargers
- R2v3 Certified facility

Deductions Schedule

Quote is for Grade A Material.

- Deductions may be applied for defective items and/or cosmetic flaws.
 Apple Deductions: A Grade-0%, B Grade-15%, C Grade-30%, D Grade-60%, F Grade-95%.
- Non Apple Deductions: A Grade-0%, B Grade-20%, C Grade-40%, D Grade-80%, F Grade-95%.



BUYBACK QUOTE

This service agreement with Total Technology is effective upon Edina Public Schools's, hereafter referred to as the "Seller", acceptance of the terms and conditions specified below and acts as a legally binding agreement between Total Technology and the Seller. To accept the terms of this service agreement, sign and date this agreement and email a copy to your account executive.

Terms and Conditions

- Total Technology in partnership with the Seller shall provide a buyback for IT assets listed on page one of this agreement.
- D22017 is valid through 3/8/2025 with an expected device release date of 2/28/2025.
- · The quoted value is based on the product being in grade-A condition, meaning fully functional and free of cosmetic flaws.
- The deduction schedule is as described on page one of the quote.
- The Total Technology Grading Scale will be provided to the Seller on request.
- Additional deductions will be assessed as described below for missing accessories, engravings, and locked devices unless otherwise agreed to on page one of the quote.
- If noted on page one of the quote, Total Technology will provide prepaid shipping labels and customized packaging equipment to ensure secure shipping at no cost to the seller.
- If noted on page one of the quote, Total Technology will provide white glove pick-up service where Total Technology arrives on-site to remove devices, provides all necessary materials to package and palletize on-site, and coordinates logistics back to Total Technology at no cost to the seller.
- Total Technology reserves the right to return revenue for buyback products based on the value determined exclusively by the audit report performed by Total Technology.
- · Total Technology will provide a progress report at any time during the audit process at the seller's request.
- Total Technology will provide a detailed line-item audit report with serial numbers, grade per device, and descriptions of any cosmetic deductions
 that were made during final grading.
- A Total Technology Representative will review the audit report with the seller's contact prior to mailing the audit report and reconciliation. The seller
 will have 7 business days after the report has been electronically delivered to formally respond to the report. If after 7 days the seller has not
 responded, Total Technology will close the report and proceed with the payment.
- Misrepresentation of devices by the Seller can result in deductions from the original buyback quote and will be depicted in the audit report and reconciliation.
- The product must be received at the Total Technology facility within 30 days of the expected device release date unless otherwise agreed upon by Total Technology and the Seller. Delays outside of Total Technology's control will result in a 2% deduction in Grade-A pricing for every 30 days effective immediately after the 30-day mark.
- Any device received in addition to the quoted devices will be applied a fair-market-value grade determined by current market value.

Guaranteed Minimum Terms and Conditions

If Total Technology agreed to a minimum guarantee on page one of the quote:

- If the audit results in a higher value than the guaranteed minimum, Total Technology will pay the higher value.
- Guaranteed minimums for devices are based on devices being removed from locked status prior to the scheduled audit start date. If devices are still locked at the time audit start date, the guarantee will be subject to change.
- Guaranteed minimums are based solely on devices. Missing accessory deductions will be applied after the settlement percentage has been calculated.

Non-OEM/Defective Accessory Deduction

The following deductions will be applied for faulty accessories unless otherwise agreed upon by the seller and Total Technology and notated on quote. Faulty accessories consist of yellow and frayed cords unusable for resale and cosmetically damaged AC adapters beyond economic repair.

- iPad/iPhone AC Adapter \$6
- Laptop Power Adapter \$10-\$25 depending on model
- Apple Laptop Battery \$30-\$50 depending on model
- iMac power cord \$10
- iMac Keyboard \$25 (wireless) / \$15 (wired)

- Apple MacBook Power Adapter \$30
- Non-Apple Laptop Battery \$40
- iMac Mouse \$25 (wireless) / \$15 (wired)

Deduction for engraving removal

- Apple Engraving \$5
- 3rd Party Etching \$20



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Locked Devices

Locked devices cause delays in the audit and payment timeline. Ensuring devices have been released before the start of the audit expedites the process.

- The seller will be granted a 1% increase to the final reconciliation percentage if there are no locked issues and applicable passwords are provided.
- If the seller needs a pre-audit serial number list to release devices from their MDM, a \$5 per device service fee will apply.
- Seller is given a 15-day grace period from the time the serial number list is provided to release devices. If devices remain locked during the audit, our team will be forced to set them aside and re-audit devices.
- · Any device not released within the allotted grace period will be deemed an F grade or assessed with a new Grade-A value and reconciled separately.
- · A \$10 audit fee per locked device will apply if devices remain locked after the grace period and audit start date.
- If the seller cannot release the device after 3 audit attempts, devices will be deemed F-Grades.
- All devices still locked 30 days after the grace period ends will be subject to a 10% decrease in the offer amount with an additional 10% deduction each subsequent month.

CUSTOMER RESPONSIBILITIES

To optimize the overall customer experience, we require a few deliverables from our customers.

- Completion of device checklist form before scheduling pickup.
- Completion and review of Pick up from questionnaire before pick-up. This can be completed over the phone with your account executive.
- Devices must be removed from Google Enterprise Enrollment, MDM, ASM, and Apple ID Activation Locks. Failure to do so will result in additional deductions. See Locked Devices above.

DATA SECURITY

Total Technology will remove all proprietary data from products purchased through this agreement before resale. Removal of proprietary data includes erasing hard drives, removing asset tags, and any engravings that represent the organization from which the product was purchased. The data security provided is compliant with NIST 800-88 standards. Data-bearing devices will be sanitized or physically destroyed in-house based on the type of device. If we do not have the in-house capability to sanitize or destroy, data-bearing devices will be securely shipped to an approved vendor vetted to R2v3 requirements.

PAYMENT

Payments are mailed no later than 30 days after the conclusion of the audit. Checks will be addressed and sent to the person, company, or institution listed as the legal owner of the product specified by the seller. Please confirm your acceptance of this quote by signing this document and emailing this form to your account executive at jlewandowski@totaltechnology.com.

I am authorized to sign and wish to enter into this agreement on behalf of Edina Public Schools.					
Print Name	Title	Signature	Date		