

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION
MEETING
July 27, 2015**

ITEM: VII.J.

TOPIC: Approval of Sale of Property – Nankin Mills

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve the attached resolution for the sale of property to Fredric Nassar, on behalf of an entity to be formed, whereby Fredric Nassar, on behalf of an entity to be formed has offered to purchase 8100 Hubbard Road, Westland, Michigan property, also known as Nankin Mills for a total of \$475,000.00 and also move that the Board of Education authorize the Superintendent or his/her designee to execute the Offer and any documents necessary, and incidental to the sale.

RATIONALE:

The property is deemed to be surplus and unneeded by the district, and the sale would generate additional revenue for the district.

BUDGETARY INFORMATION:

This sale of property will provide a total amount of \$475,000 to Livonia Public Schools, and as per the 2015-2016 approved budget funds will be deposited to the General Fund.

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Attached

kp