



FACILITIES MANAGEMENT

Independent School District No. 709

Located at 101 East 3rd Street

*Mailing Address: 215 North 1st Avenue East
Duluth, Minnesota 55802*

Construction Management (218) 336-8907

Maintenance (218) 336-8906

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Memorandum

**To: Bill Hanson
School Board**

From: Kerry M. Leider

Date: April 30, 2012

Re: South St. Louis County Soil and Water Conservation District Lease Agreement

Attached please find a copy of the lease agreement between the South St. Louis County Soil and Water Conservation District and ISD 709 covering the period from July 1, 2012 – June 30, 2017. In the previous lease agreement, an annual adjustment was made to the base rent, which was determined by the previous ten-year averaging of the CPI for the Minneapolis Metropolitan Area. Under the terms of the new agreement, this process will continue with the base rent increasing by 2.2% annually during the five-year period. Therefore, the annual base rent beginning on July 1, 2012 will be \$11,067.00. Please note that this lease agreement has been sent to the South St. Louis County Soil and Water Conservation District for review.

It is my recommendation the school board approve this lease agreement based on the terms contained herein. If you have any question or need additional information, please call me.

Attachment