

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
QUARTERLY REPORT OF EARNINGS
SEPTEMBER 1, 2003 THROUGH MAY 31, 2004**

SUMMARY INVESTMENT EARNINGS

(UNAUDITED)

| <u>FUND</u> | <u>TEXPOOL</u> | <u>LONE STAR</u> | <u>TEXSTAR</u> | <u>MONEY MARKET</u> | <u>HIGH BAL. SAVINGS</u> | <u>TOTAL</u> |
|------------------|----------------------|---------------------|---------------------|-------------------------|------------------------------|------------------------|
| GENERAL | \$ 310,807.06 | \$ 40,447.31 | \$ 12,992.92 | \$ 7,559.06 | \$ 96,025.01 | \$ 467,831.36 |
| FOOD SERVICE | 9,494.22 | - | - | 92.49 | - | 9,586.71 |
| DEBT SERVICE | 32,553.74 | - | - | 210.65 | - | 32,764.39 |
| CAPITAL PROJECTS | 552,576.89 | - | - | 27.00 | 2,879.83 | 555,483.72 |
| MEDICAL TRUST | 21,534.59 | - | - | 2,282.75 | - | 23,817.34 |
| WORKER'S COMP. | 17,267.14 | 21,509.04 | - | - | - | 38,776.18 |
| PERMANENT | 1,099.86 | - | - | - | - | 1,099.86 |
| | <u>\$ 945,333.50</u> | <u>\$ 61,956.35</u> | <u>\$ 12,992.92</u> | <u>\$ 10,171.95</u> | <u>\$ 98,904.84</u> | <u>\$ 1,129,359.56</u> |
| PERCENT OF TOTAL | 83.71% | 5.49% | 1.15% | 0.90% | 8.76% | 100.00% |

SUMMARY OF VARIOUS EARNINGS RATES

| <u>PERIOD</u> | <u>TEXPOOL</u> | <u>LONE STAR</u> | <u>TEXSTAR</u> | <u>MONEY MARKET</u> | <u>HIGH BAL. SAVINGS</u> | <u>COMPARISON 90 DAY T-BILL</u> |
|--------------------|----------------|------------------|----------------|-------------------------|------------------------------|-------------------------------------|
| SEPTEMBER 2003 | 1.0308% | 0.9900% | 1.0365% | 0.2900% | 1.0000% | 0.9700% |
| OCTOBER 2003 | 1.0302% | 0.9800% | 1.0283% | 0.3000% | 1.0000% | 0.9200% |
| NOVEMBER 2003 | 1.0344% | 0.9800% | 1.0381% | 0.2800% | 1.0000% | 0.9400% |
| DECEMBER 2003 | 1.0327% | 0.9700% | 1.0374% | 0.2800% | 1.0000% | 0.9250% |
| JANUARY 2004 | 1.0187% | 0.9500% | 1.0423% | 0.2800% | 1.0000% | 0.9200% |
| FEBRUARY 2004 | 1.0270% | 0.9400% | 1.0377% | 0.3000% | 1.0000% | 0.9200% |
| MARCH 2004 | 1.0280% | 0.9400% | 1.0371% | 0.3100% | 1.0000% | 0.9400% |
| APRIL 2004 | 1.0162% | 0.9400% | 1.0264% | 0.2900% | 1.0000% | 0.9300% |
| MAY 2004 | 1.0240% | 0.9400% | 1.0265% | 0.2700% | 1.0000% | 0.9850% |
| JUNE 2004 | - | - | - | - | - | - |
| JULY 2004 | - | - | - | - | - | - |
| AUGUST 2004 | - | - | - | - | - | - |
| AVERAGE FOR PERIOD | <u>1.0269%</u> | <u>0.9589%</u> | <u>1.0345%</u> | <u>0.2889%</u> | <u>1.0000%</u> | <u>0.9389%</u> |
| | (2) | (2) | (2) | (2) | (2) | (3) |

NOTE: (1) WEIGHED AVERAGE YIELD (2) SIMPLE INTEREST RATES (3) FIRST AUCTION OF MONTH: SOURCE WSJ