



**Board Meeting Date:** 2/12/2024

**Title:** Electronic Fund Transfers – January 2024

**Type:** Consent

**Presenter(s):** Mert Woodard, Director, Finance & Operations

**Background:** Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

**Recommendation:** Authorize the electronic fund transfers as presented for the month of January 2024, in the amount of \$11,505,032.

**Desired Outcomes from the Board:** Compliance with Minn. Stat. § 471.38 Subd. 3a.

**Attachment(s):**

1. Electronic Fund Transfers – January 2024

# Electronic Transfers

**FOR THE MONTH ENDED JANUARY 31, 2024**

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 5,600,005.61
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	1/2/2024	854,552.38
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	1/31/2024	1,384,346.85
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	1/16/2024	790,793.43
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	1/3/2024	151,888.42
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	1/17/2024	136,489.17
US Bank - Checking	Delta Dental	Dental Claims	Multiple	102,583.70
US Bank - Checking	US Bank	Purchase Card Program	1/29/2024	212,094.98
US Bank - Checking	Benefit Extras	Flex & HSA Benefits	Multiple	121,547.52
US Bank - Checking	Payroll Vendors (TRA, EBC, MSRS, etc.)	Electronic Payments	Multiple	2,028,551.96
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	1/19/2024	6,011.00
US Bank - Checking	Minnesota Department of Revenue	State Unemployment	1/17/2024	19,471.69
US Bank - Checking	Capital One Public Funding	Lease Payment	1/12/2024	96,076.16
US Bank - Checking	MSDLAF, VANCO, Other Electronic Fee Vendors	Service Fees	Multiple	619.14
<b>Total of Electronic Fund Transfers</b>				<b>\$ 11,505,032.01</b>