RESOLUTION

WHEREAS, by Sheriff's Deed signed May 1, 2012, the Denton County Sheriff's Department did convey the property to be described herein by Sheriff's Deed to the Denton Independent School District at a Sheriff's Sale conducted pursuant to a Judgment and Order of Sale for delinquent ad valorem property taxes, Cause No. 2011-0118-393, such property to be held in trust by the School District for itself and all other taxing units participating in said Judgment for reason that no sufficient bid was received as required under §34.01(j) & (k) of the Texas Property Tax Code; and

WHEREAS Denton Independent School District has the authority to direct the Denton County Sheriff's Department to resell the subject property at public auction for any price deemed sufficient by the officer conducting the sale, pursuant to authority under §34.05(c), Texas Property Tax Code, which property is described to wit:

1. MOORE'S ADDN BLK 2 LOT 18
ACCOUNT NO. 207865DEN
FORMERLY OWNED BY: PMG PROPERTIES INC

2. ALEX ROBERTSON ADDN BLK 3 LOT 8 ///9,10/246
ACCOUNT NO. 27754DEN
FORMERLY OWNED BY: PMG PROPERTIES INC

THEREFORE, BE IT RESOLVED that the Board of Trustees of Denton Independent School District hereby requests and directs the Denton County Sheriff's Department to resell the above-referenced property at public venue as provided under Texas Property Tax Code §34.05(c).

| Date: | President Board of Trustees |
|-------|---------------------------------------|
| | , , , , , , , , , , , , , , , , , , , |
| | |
| | Printed Name: |

ACCOUNT SUMMARY

1. Account Number: 207865DEN

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| \$ 1,111.21 |
|---|
| \$ 498.28 |
| \$ 320.79 |
| \$ 186.41 |
| 2008-2010 \$15,450.00 May 1, 2012 |
| |

2. Account Number: 27754DEN

Tax Amounts Due at Time of Judgment:

| Total Denton ISD Taxes | \$ 1,148.53 |
|---|-------------|
| Total City of Denton Taxes | \$ 515.02 |
| Total City of City of Denton Labor Liens | \$ 2,313.34 |
| Total County of Denton Taxes | \$ 192.70 |
| Tax Years Included under Judgment: | 2008-2010 |
| Adjudged Appraised Value: | \$15,969.00 |
| Date Property First Went to Auction: | May 1, 2012 |

<u>Minimum Bid:</u> The "minimum bid" represents the total taxes, court costs and fees that were due to all taxing units at the time of the sale or the adjudged appraised value of the property, whichever is less. No bid was received. We do not have a minimum expectation for the second sale, nor is one required under the Property Tax Code.

The State of Texas COUNTY OF DENTON

(Sheriff's) Deed

Know all Men by These Presents. That, whereas, by virtue of a certain Order of Sale # 2011-0118-393 issued out of the 393rd District Court of Denton County in favor of Denton Independent School District and City of Denton-v-PMG Properties INC on a certain judgment rendered on the 16th day of February 2012, and directed and delivered to me, as Sheriff of Denton County, commanding me, of the goods and chattels, land and tenements of said PMG Properties INC to make certain moneys in said writ, or order of sale mentioned, I Benny Parkey as aforesaid, did, upon the 21st Day of February 2012, levy on and seize all the estate, right, title and interest which the said Defendant had, on the 21st Day of February 2012, so had of, in and to the premises hereinafter described, and on the first Tuesday in May 2012, within the hours prescribed by law, sold said premises at public venue in the County of Denton at the door of the Courthouse thereof, having first given public notice of the time and place of sale, by causing an advertisement thereof to be published in the English language once a week for three weeks, immediately preceding said sale in the Denton Record Chronicle a news paper published in said Denton County. The first publication being made twenty days prior to said sale, said notice being published in said newspaper on the following dates, to wit: 11th, 18th 25th of April 2012; said notice containing a statement of the authority by virtue of which said sale was made. the time of the levy, and time and place of sale, and stating the locality of said property and giving a brief description thereof, sufficient to enable it to be reasonably known and identified, as required by law. And, whereas, at said sale the said premises were struck off to Denton Independent School District for the sum of Nine Thousand Three Hundred, and Twenty-Three 29/100 (\$9,323.29) Dollars, He/she/they known as the grantee, being the highest bidder therefore and that being the highest secure bid for the same, and exhibited to the officer who conducted this sale an unexpired written statement issued to the grantee in the manner prescribed by Section 34.05 of the Texas Tax Code showing that the county tax assessor collector of this County determined that there were no delinquent ad valorem taxes owed by the grantee to any school district or municipality having territory in this County NOW, THEREFORE, in consideration of the premises aforesaid, and of payment of the said sum, of N/A Dollars, The receipt of which is hereby acknowledged, I Benny Parkey sheriff, as aforesaid, have sold, and by these presents do grant and convey unto the said Denton Independent School District All the estate, right, title and interest which the PMG Properties INC had on the 1st day of May 2012,, or at any time afterwards, in and to the following described premises, via: Moore's ADDN BLK 2 Lot 18 Denton County, Texas Alex Robertson ADDN BLK 3 Lot 8 ///9, 10/246 Denton County, Texas



| TO HAVE AND TO HOLD, the | e above described premises unto the said Denton Independent School District |
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| heirs and assigns forever, as ful | ly and as absolute as I, as Sheriff as aforesaid, can convey by virtue of said writ. |
| in testimony whi | EREOF, I have hereunto set my hand, thisday of |
| May | 19 2012 |
| , many | Benny Parkey Sheriff Denton Co., Texas |
| The State of T | COUNTY. BEFORE ME, the undersigned authority, this day personally appeared |
| Benny Parkey | Sheriff of Denton County, Texas, |
| | ID and seal of office at Denton, Texas, this |
| вуп (DEED | Piled for Record at M, the October State Object Commission Exp. 03-09-501 Commission Exp. 03-09-501 |