



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of Resolution to update Bank Signature Card and Safety Deposit Box Access

SUBMITTED BY: Samuel D. Flores **OF:** Comptroller

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: February 17, 2016

RECOMMENDATION:

To approve resolution in order to update signatures for bank signature card and safety deposit box access.

RATIONALE:

To add Board President and Tax Assessor Collector.

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

CDA (local) Other revenues: investment authority

PUBLIC ENTITY GOVERNING BODY AUTHORIZING RESOLUTION

By: UNITED INDEPENDENT SCHOOL DISTRICT

201 LINDENWOOD RD

Laredo, Texas 78045

A. I, Aliza Flores Oliveros certify that I am Secretary (clerk) of the above named public entity, an INDEPENDENT SCHOOL DISTRICT organized under the laws of Texas. Federal Employer I.D. Number 74-6028859, engaged in business under the trade name of United Independent School District. On February 17, 2016 at a meeting the Board of Trustees appointed the below named individuals, who is empowered to conduct financial business and engage in this resolution.

B. Be it resolved that,

- (1) The Financial Institution, Compass Bank is designated as a depository for the funds of this public entity.
(2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by this Financial Institution.
(3) All transactions, if any with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of this public entity with this Financial Institution prior to the adoption of this resolution are hereby ratified, approved and confirmed.
(4) Any of the persons named below, so long as they act in a representative capacity as agents of this public entity, are authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated below, from time to time with this Financial Institution, concerning funds deposited in this Financial Institution, moneys borrowed from this Financial Institution or any other business transacted by and between this public entity and this Financial Institution subject to any restrictions stated below.
(5) Any and all prior resolutions adopted by the Governing Body of this public entity and certified to this Financial Institution as governing the operation of this public entity's account(s) are in full force and effect, unless supplemented or modified by this authorization.
(6) This public entity agrees to the terms and conditions of any account agreement, properly opened by and authorized representative(s) of this public entity, and authorizes the Financial Institution named above, at any time, to charge this public entity for all checks, drafts, or other orders, for the payment of money, that are drawn on this Financial Institution, regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the facsimile signature specimens in section C. (or the facsimile signature specimens that this public entity files with this Financial Institution from time to time) and contain the required number of signatures for this purpose.

C. If indicated, any person listed below (subject to any expressed restrictions) is authorized to:

Table with 3 columns: Name and Title, Signature, Facsimile Signature (if used). Rows include Ricardo Rodriguez, Board. President; Roberto J. Santos, Superintendent; Eduardo Zuniga, Superint. for Student Support Services; Laida P. Benavides, Superint. for Business & Finance; Samuel D. Flores, Comptroller; Rosa I Cabello, Account Manager; Roel Gonzalez, Records Mgnt. Asst.; Servando Pena, Records Mgnt. Asst.; Elba Monica Madrigal, Tax Assessor; Aaron Avila, District Records Specialist.

Indicate A, B, C, D and/or E

- (1) Exercise all of the powers listed in (2) through (6).
(2) Open any deposit or checking account(s) in the name of the public entity.
(3) Endorse checks and orders for the payment of money and withdraw funds on deposit with this Financial Institution. Number of authorized signatures required for this purpose ONE.
(4) Borrow money on behalf and in the name of this public entity, sign, execute and deliver promissory notes or other evidences of indebtedness. Number of authorized signatures required for this purpose ONE.
(5) Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by this public entity as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest and notice of non-payment. Number of authorized signatures required for this purpose ONE.
(6) Enter into written lease for the purpose of renting and maintaining a Safe Deposit Box in this Financial Institution. Number of authorized signatures required for this purpose ONE.
(7) Other, Access to Safety Deposit Box.

D. I further certify that the Governing body of this public entity has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the foregoing resolutions and to confer the powers granted to the persons named who have full power and lawful authority to exercise the same.

In Witness Whereof, I have hereunto subscribed my name and affixed the seal of this public entity on

IMPRINT SEAL HERE

_____, 20_____

Attest by One Other Officer

Secretary