



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

12B. Report

Date: January 14, 2008

SUBJECT: PRELIMINARY BUDGET ASSUMPTIONS AND ANTICIPATED EXPENDITURES

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Budget planning for the 2007-2008 General Fund

Background Information:

- The Budget Assumptions and Anticipated Expenditures were begun as part of the Program Based Budgeting Process.
- To set a base understanding of the budgets components, a listing of assumptions is developed.
- These assumptions will highlight those items that will drive the budget such as student growth and attendance rates, property value growth and interest rates and campus openings.
- The anticipated expenditures are developed by campuses and departments as added resources needed for the campus or department plans to achieve district goals.
- The anticipated expenditures are categorized as reoccurring expenses (that will have future impact on the budget from year to year) or one-time expense.

Administrative Considerations:

- The attached format represents the presentation of the items.
- Adjustments will be made as information is updated by changing conditions, possible legislative changes and future estimates.
- The Anticipated Expenditures at this time are Requested Expenditures that will be further investigated for priority and feasibility. Also the requests will be looked at in regards to inclusion into another department's available funds or possible deferral to a bond issue or realignment of existing funding.

- The campuses and departments will continue collect data that may have an impact on this listing. At any time the Board may add items for consideration.
- In February, the first listing will be presented to the Board. The listings will be presented monthly with updates through May. Final prioritization and presentation of administrations proposal will be in June. Some items that become critical to next years operation due to timing will be presented for Board consideration from time-to-time. The majority will be requested for Board approval in August with the total Budget.

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer