West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2006 Through December 31, 2006
Debt Service

	Original Budget	Amended Budget	31-Dec-06 Actual	%	31-Dec-05 Actual
Revenues:					
Taxes	$ 1,274,000	$ 1,274,000	$ 50,641	4%	$ 101,228
Penalties & Interest	13,000	13,000	2,736	21%	4,301
Interest Earnings	15,000	15,000	8,306	55%	5,013
Total Revenues	$ 1,302,000	$ 1,302,000	$ 61,683	5%	$ 110,542
Expenditures:					
Bond Principal	$ 1,177,536	$ 1,177,536	$ 240,925	20%	$ -
Bond Interest	114,529	114,529	61,772	54%	68,578
Fees	3,000	3,000	3,526	118%	1,600
Total	$ 1,295,065	$ 1,295,065	$ 306,223	24%	$ 70,178
Change in Fund Balance	$ 6,935	$ 6,935	$ (244,540)		40,364
Beg. Fund Bal.	997,298	997,298	997,298		390,485
End. Fund Bal.	$ 1,004,233	$ 1,004,233	$ 752,758		$ 430,849