

Finance Update

Background:

The Financial Advisory Committee met for the first time on Wednesday, May 8th. The committee reviewed some background information and briefly discussed a few refunding options for our current long-term debt. Our next meeting date has not been set, but we will schedule this soon. The committee has requested additional information be shared during our next meeting to give more background to the group. Some of these requested items include upcoming retirements and how these may affect our annual budgets, and anticipated capital improvement project over the next few years.

I have included a couple supporting documents in this month's BOE packet related to our current year's budget (month over month) and the FY19 budget compared to FY18 (year over year).

