

ITALY ISD FY 24/25 BUDGET						
TAX COLLECTIONS AS OF MARCH 2025						
(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700						
MAINTENANCE AND OPERATIONS						
199 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,860,000.00	\$ 44,654.88	\$ 1,742,528.42	\$ 117,471.58	93.68%
PRIOR YEAR TAXES	5712	\$ 40,000.00	\$ 11,793.42	\$ 29,430.21	\$ 10,569.79	73.58%
PENALTY AND INTEREST	5719	\$ 35,000.00	\$ 5,757.24	\$ 13,831.88	\$ 21,168.12	39.52%
GRAND TOTAL		\$ 1,935,000.00	\$ 62,205.54	\$ 1,785,790.51	\$ 149,209.49	206.78%
INTEREST & SINKING						
599 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 799,000.00	\$ 18,832.92	\$ 734,890.81	\$ 64,109.19	91.98%
PRIOR YEAR TAXES	5712	\$ 10,000.00	\$ 4,318.46	\$ 10,832.40	\$ (832.40)	108.32%
PENALTY AND INTEREST	5719	\$ 10,000.00	\$ 2,322.81	\$ 5,213.21	\$ 4,786.79	52.13%
GRAND TOTAL		\$ 819,000.00	\$ 25,474.19	\$ 750,936.42	\$ 68,063.58	252.43%