

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance, Facilities and Administration

ITEM: Approval is requested to write off Accounts and Notes Receivable for FY2024 for the University of Houston System

DATE PREVIOUSLY SUBMITTED: February 21, 2024

SUMMARY:

Approval is requested to write-off Accounts and Notes Receivable totaling \$9,430,551 for Fiscal Year 2024 for the University of Houston, University of Houston-Clear Lake, University of Houston-Downtown, and University of Houston-Victoria, which is less than 1% of the \$1.1B in revenue that generated the receivables. State Universities are required by law to extend credit to students without consideration of credit history or ability to repay.

	FY 2024	% of Related Revenue	Fed Reserve CC Default Rate	NACUBO Institutional Loan Rate	Fed Student Loan Default Rate
University of Houston	\$ 6,867,001	0.83%			
University of Houston - Clear Lake	373,052	0.31%			
University of Houston - Downtown	1,863,304	1.33%			
University of Houston - Victoria	327,194	0.71%			
	\$9,430,551	0.85%	3.23%	3.40%	4.86%

SUPPORTING

DOCUMENTATION: Schedule of Accounts and Notes Receivable Write-Offs for FY2024. Detailed schedules are on file in the UH Division of Finance Offices

FISCAL NOTE: \$9,430,551 write off

**RECOMMENDATION/
ACTION REQUESTED:** Administration recommends approval of this item

COMPONENT: University of Houston System



2/10/25

SENIOR VICE CHANCELLOR

Raymond S. Bartlett

DATE



CHANCELLOR

Renu Khator

DATE

2/14/25