

STEPHENVILLE I.S.D.**Board Report 2016-2017 - General Operating**

Balance Sheet

May 31, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH	3,915,854.94	694,887.76
112- INVESTMENTS	14,717,317.29	17,352,484.48
122- TAXES RECEIVABLE-DELINQUENT	463,769.00	389,081.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-139,119.00	-137,456.00
124- DUE FROM GOV'T	11,053.09	212,454.00
126- DUE FROM OTHER FUNDS	528.31	524.59
129- RECEIVABLES	-205,868.20	2,817.55
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	18,763,535.43	18,514,793.38
211- PAYABLES	30,519.29	11,690.47
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	326,690.53	294,449.74
216- ACCRUED PAYROLL	3,400,721.32	3,453,075.78
217- DUE TO OTHER FUNDS	1,913.31	3,344.58
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	120,449.24	123,033.24
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	0.00	251,625.00
---- Liability	3,880,293.69	4,137,218.81
344- RESERVE FOR ENCUMBRANCES	-1,461,461.75	-6,394,943.83
354- COMMITED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITED FUND BALANCE - DEBT	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	10,493,966.74	10,588,299.57
431- RESERVE FOR ENCUMBRANCES	1,461,461.75	6,394,943.83
---- Equity	14,883,241.74	14,377,574.57
Grand Asset Totals	18,763,535.43	18,514,793.38
Grand Liability Totals	3,880,293.69	4,137,218.81
Grand Equity Totals	14,883,241.74	14,377,574.57

STEPHENVILLE I.S.D.
Board Report 2016-2017 - General Fund
 Revenue/Expenditure Summary
 For period ending May 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	31,596,526.00	28,642,260.09	25,498,745.78	90.65	73.75
Grand Expense Totals	31,075,815.00	24,054,896.92	23,406,008.96	79.18	68.75
Grand Totals	520,711.00	4,587,363.17	2,092,736.82		

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	18,959,754.00	19,732,685.26	16,807,925.94	104.08	77.89
58-- STATE REVENUES	12,175,772.00	8,620,018.20	7,356,767.14	70.80	65.80
59-- FEDERAL PROGRAM REVENUE	461,000.00	289,556.63	322,434.01	62.81	91.54
---- Revenue	31,596,526.00	28,642,260.09	24,487,127.09	90.65	73.75
61-- PERSONNEL COST	21,966,094.00	18,540,783.91	18,252,915.72	84.41	85.74
62-- CONTRACTED SERVICES	4,123,795.00	2,653,852.26	2,355,324.93	64.35	25.61
63-- SUPPLIES	3,444,113.00	1,593,811.96	1,956,520.36	46.25	68.61
64-- MISCELLANEOUS	870,661.00	659,047.15	565,286.17	75.69	69.15
66-- CAPITAL ASSETS	669,152.00	607,401.64	275,961.78	90.77	36.25
---- Expense	31,075,815.00	24,054,896.92	23,406,008.96	79.18	68.75

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2016-2017	2016-2017	2016-2017	2016-2017
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	18,959,754.00	19,732,685.26	0.05	-772,931.31
58-- STATE REVENUES	12,175,772.00	8,620,018.20	15,000.00	3,540,753.80
59-- FEDERAL PROGRAM REVENUE	461,000.00	289,556.63	0.00	171,443.37
---- Revenue	31,596,526.00	28,642,260.09	15,000.05	2,939,265.86
61-- PERSONNEL COST	21,966,094.00	18,540,783.91	4,723.75	3,420,586.34
62-- CONTRACTED SERVICES	4,123,795.00	2,653,852.26	477,640.35	992,302.39
63-- SUPPLIES	3,444,113.00	1,593,811.96	961,183.76	889,117.28
64-- MISCELLANEOUS	870,661.00	659,047.15	30,569.29	181,044.56
66-- CAPITAL ASSETS	669,152.00	607,401.64	6,284.93	55,465.43
---- Expense	31,073,815.00	24,054,896.92	1,480,402.08	5,538,516.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

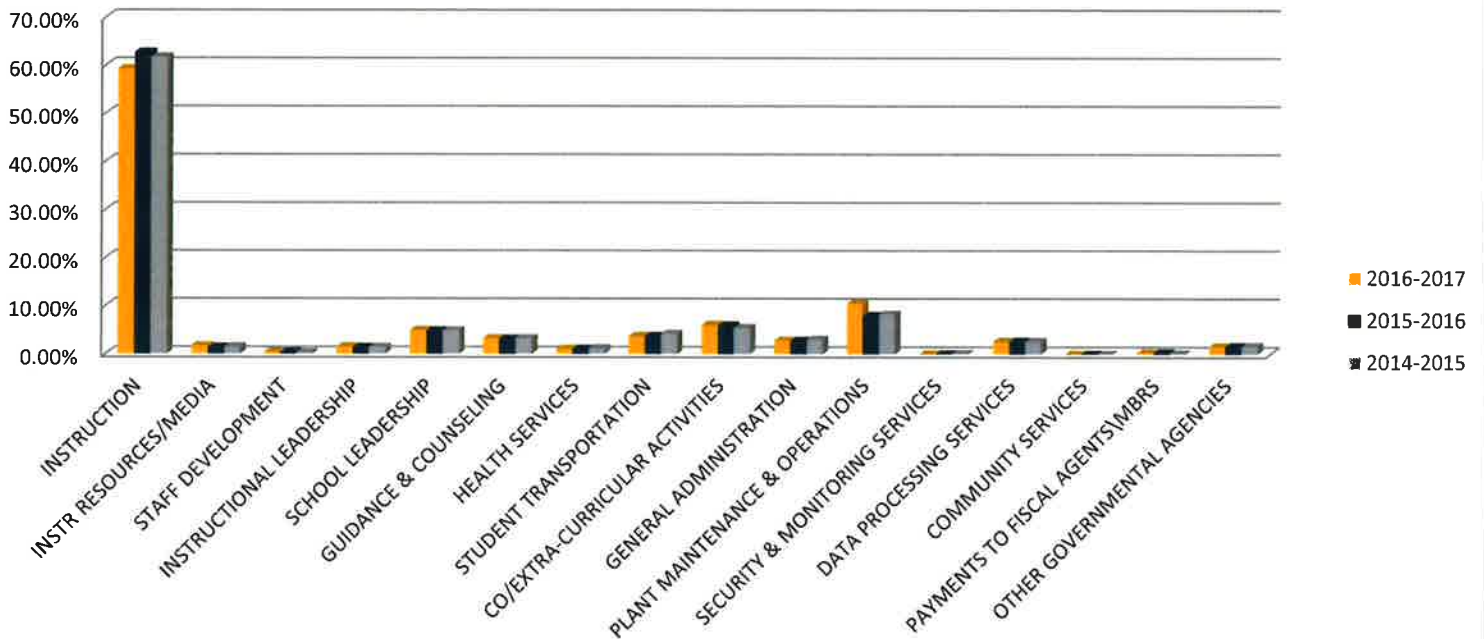
Revenue	28,642,260.09
Expenditures	25,535,299.00
Current Increase in Fund	3,106,961.09

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of May 31, 2016-2017, 2015-2016, 2014-2015

FUNCTION	2016-2017 FYTD Activity	2016-2017 FYTD %	2015-2016 FYTD Activity	2015-2016 FYTD %	2014-2015 FYTD Activity	2014-2015 FYTD %
11 INSTRUCTION	\$ 14,259,179.03	59.28%	\$ 14,667,053.88	62.66%	\$ 13,962,390.50	61.72%
12 INSTR RESOURCES/MEDIA	\$ 418,047.63	1.74%	\$ 323,870.77	1.38%	\$ 342,873.64	1.52%
13 STAFF DEVELOPMENT	\$ 109,452.31	0.46%	\$ 98,021.80	0.42%	\$ 80,096.19	0.35%
21 INSTRUCTIONAL LEADERSHIP	\$ 360,325.99	1.50%	\$ 312,827.64	1.34%	\$ 327,152.62	1.45%
23 SCHOOL LEADERSHIP	\$ 1,195,938.21	4.97%	\$ 1,144,183.41	4.89%	\$ 1,110,725.33	4.91%
31 GUIDANCE & COUNSELING	\$ 797,775.98	3.32%	\$ 741,628.33	3.17%	\$ 739,994.94	3.27%
33 HEALTH SERVICES	\$ 260,709.31	1.08%	\$ 251,109.24	1.07%	\$ 272,356.82	1.20%
34 STUDENT TRANSPORTATION	\$ 894,247.81	3.72%	\$ 882,967.91	3.77%	\$ 955,598.79	4.22%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,456,001.91	6.05%	\$ 1,374,630.12	5.87%	\$ 1,223,087.55	5.41%
41 GENERAL ADMINISTRATION	\$ 677,639.06	2.82%	\$ 664,808.09	2.84%	\$ 686,130.83	3.03%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,530,611.05	10.52%	\$ 1,866,283.89	7.97%	\$ 1,880,466.18	8.31%
52 SECURITY & MONITORING SERVICES	\$ 8,797.50	0.04%	\$ 7,635.00	0.03%	\$ 33,936.25	0.15%
53 DATA PROCESSING SERVICES	\$ 624,682.58	2.60%	\$ 622,712.89	2.66%	\$ 599,820.75	2.65%
61 COMMUNITY SERVICES	\$ 473.51	0.00%	\$ 500.00	0.00%	\$ 392.93	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 77,000.00	0.32%	\$ 67,999.59	0.29%	\$ 38,018.00	0.17%
99 OTHER GOVERNMENTAL AGENCIES	\$ 384,015.04	1.60%	\$ 379,776.40	1.62%	\$ 368,808.60	1.63%
TOTALS	\$ 24,054,896.92	100.00%	\$ 23,406,008.96	100.00%	\$ 22,621,849.92	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for May, 2017



STEPHENVILLE I.S.D.**Board Reports 2016-2017 - Debt Service Fund**

Balance Sheet

May 31, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH & INVESTMENTS	102,068.63	316,662.97
122- RECEIVABLES	42,529.00	57,812.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-15,012.00	-17,054.00
126- DUE FROM	0.00	1,732.54
129- OTHER RECEIVABLES	1,237.96	140.33
181- RESTRICTED INVESTMENTS	0.00	360,000.00
---- Asset	130,823.59	719,293.84
218- PAYABLES	14,947.00	0.00
231- DEFERRED REVENUE	27,517.00	40,758.00
---- Liability	42,464.00	40,758.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	88,359.59	678,535.84
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	88,359.59	678,535.84
Grand Asset Totals	130,823.59	719,293.84
Grand Liability Totals	42,464.00	40,758.00
Grand Equity Totals	88,359.59	678,535.84

STEPHENVILLE I.S.D.
Board Report 2016-2017 - Debt Service
 Revenue/Expenditure Summary
 For the period ended May 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	2,857,013.00	2,028,437.95	1,739,684.42	71.00	91.95
Grand Expense Totals	2,679,138.00	2,159,718.75	2,133,314.20	80.61	79.47
Grand Totals	177,875.00	-131,280.80	-393,629.78		

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	1,036,570.00	956,134.20	953,701.72	92.24	96.05
574- OTHER LOCAL REVENUES	1,500.00	1,454.57	798.70	96.97	99.84
578- OTHER STATE REVENUES	57,636.00	28,135.00	72,030.05	48.81	0.00
579- FEDERAL REIMBURSEMENT	226,307.00	111,714.18	113,153.95	49.36	50.00
791- TRANSFERS IN	1,535,000.00	931,000.00	600,000.00	60.65	100.00
---- Revenue	2,857,013.00	2,028,437.95	1,739,684.42	71.00	91.95
651- DEBT PRINCIPAL PAYMENTS	1,605,000.00	1,605,000.00	1,555,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,067,338.00	549,718.75	573,043.75	51.50	51.04
659- OTHER DEBT SERVICES EXPEND	6,800.00	5,000.00	5,270.45	73.53	77.51
---- Expense	2,679,138.00	2,159,718.75	2,133,314.20	80.61	79.47

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017	2016-2017	2016-2017	2016-17
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,036,570.00	956,134.20	0.00	80,435.80
57-- INTEREST REVENUES	1,500.00	1,454.57	0.00	45.43
58-- OTHER STATE REVENUES	57,636.00	28,135.00	0.00	29,501.00
59- FEDERAL PROGRAM REVENUE	226,307.00	111,714.18	0.00	114,592.82
791- TRANSFERS IN	1,535,000.00	931,000.00	0.00	604,000.00
---- Revenue	2,857,013.00	2,028,437.95	0.00	828,575.05
651- DEBT PRINCIPAL	1,605,000.00	1,605,000.00	0.00	0.00
652- DEBT INTEREST	1,067,338.00	549,718.75	0.00	517,619.25
659- MISCELLANEOUS	6,800.00	5,000.00	0.00	1,800.00
---- Expense	2,679,138.00	2,159,718.75	0.00	519,419.25

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	2,028,437.95
Expenditures	<u>2,159,718.75</u>
Current Increase/Decrease in Fund	-131,280.80

STEPHENVILLE I.S.D.**Board Reports 2016-2017 - Child Nutrition**

Balance Sheet

May 31, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH	632,987.29	721,365.93
124- DUE FROM GOVERNMENT	104,419.48	92,732.49
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	142.50	110.00
---- Asset	737,549.27	814,208.42
211- PAYABLES	2,621.31	0.00
215- PAYROLL TAXES PAYABLE	2,574.23	2,290.99
216- ACCURED WAGES PAYABLE	110,327.08	96,705.06
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	115,522.62	98,996.05
344- RESERVE FOR ENCUMBRANCES	-4,272.10	-7,372.21
345- RESERVED FOR CHILD NUTRITION	538,253.29	556,426.05
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	83,773.36	158,786.32
431- RESERVE FOR ENCUMBRANCES	4,272.10	7,372.21
---- Equity	622,026.65	715,212.37
Grand Asset Totals	737,549.27	814,208.42
Grand Liability Totals	115,522.62	98,996.05
Grand Equity Totals	622,026.65	715,212.37

STEPHENVILLE I.S.D
Board Report 2016-2017 - Child Nutrition
Revenue/Expenditure Summary
For period ending May 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017 Current Budget	2016-2017 FYTD Activity	2015-2016 FYTD Activity	2016-17 FYTD %	2015-16 FYTD %
Grand Revenue Totals	1,402,038.00	1,249,428.37	1,295,949.60	89.12	79.36
Grand Expense Totals	1,556,131.00	1,165,655.01	1,137,199.28	74.91	66.36
Grand Totals	-154,093.00	83,773.36	158,750.32		

Object	2016-2017 Current Budget	2016-2017 FYTD Activity	2015-2016 FYTD Activity	2016-17 FYTD %	2015-16 FYTD %
57-- LOCAL REVENUES	425,558.00	363,820.95	403,374.20	85.49	100.84
58-- STATE REVENUES	7,950.00	7,996.56	7,954.85	100.59	92.50
59-- FEDERAL PROGRAM REVENUE	968,530.00	877,610.86	884,620.55	90.61	83.47
---- Revenue	1,402,038.00	1,249,428.37	1,295,949.60	89.12	88.25
61-- PERSONNEL COST	610,231.00	546,032.54	515,927.45	89.48	88.60
62-- CONTRACTED SERVICES	22,000.00	6,662.60	3,735.00	30.28	64.40
63-- SUPPLIES	916,900.00	609,060.89	615,120.43	66.43	67.50
64-- MISCELLANEOUS	7,000.00	3,898.98	2,416.40	66.43	28.54
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,556,131.00	1,165,655.01	1,137,199.28	74.91	75.41

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017 Current Budget	2016-2017 FYTD Ativity	2016-2017 Committed Funds	2016-2017 Available Funds
57-- LOCAL REVENUES	425,558.00	363,820.95	0.00	61,737.05
58-- STATE REVENUES	7,950.00	7,996.56	0.00	-46.56
59-- FEDERAL PROGRAM REVENUE	968,530.00	877,610.86	0.00	90,919.14
---- Revenue	1,402,038.00	1,249,428.37	0.00	152,609.63
61-- PERSONNEL COST	610,231.00	546,032.54	0.00	64,198.46
62-- CONTRACTED SERVICES	22,000.00	6,662.60	0.00	15,337.40
63-- SUPPLIES	916,900.00	609,060.89	4,272.10	303,567.01
64-- MISCELLANEOUS	7,000.00	3,898.98	0.00	3,101.02
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,556,131.00	1,165,655.01	4,272.10	386,203.89

CALCULATION OF NET CURRENT INCREASE/(DECREAS) IN FUND

Revenue	1,249,428.37
Expenditures	<u>1,169,927.11</u>
Current Increase in Fund	79,501.26