

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2013

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$8,614,217.23					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$23,672,758.78	92.09%	92.11%	(\$2,032,352.22)	(\$2,027,533.22)
OTHER LOCAL SOURCES	\$491,100.00	\$651,524.93	\$660,196.28	134.43%	101.33%	\$169,096.28	\$8,671.35
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,196,211.00</b>	<b>\$26,351,816.93</b>	<b>\$24,332,955.06</b>	<b>92.89%</b>	<b>92.34%</b>	<b>(\$1,863,255.94)</b>	<b>(\$2,018,861.87)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$21,696,806.00	74.11%	74.11%	(\$7,578,830.00)	(\$7,578,830.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$1,841,400.31	70.88%	70.88%	(\$756,695.36)	(\$756,695.36)
<b>TOTAL STATE SOURCES</b>	<b>\$31,873,731.67</b>	<b>\$31,873,731.67</b>	<b>\$23,538,206.31</b>	<b>73.85%</b>	<b>73.85%</b>	<b>(\$8,335,525.36)</b>	<b>(\$8,335,525.36)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$1,488,314.65	\$1,530,922.50	\$316,699.88	21.28%	20.69%	(\$1,171,614.77)	(\$1,214,222.62)
<b>OTHER FINANCING SOURCES</b>							
	\$7,623,044.68	\$7,578,609.75	\$34,502.72	0.45%	0.46%	(\$7,588,541.96)	(\$7,544,107.03)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$67,181,302.00</b>	<b>\$67,335,080.85</b>	<b>\$48,222,363.97</b>	<b>71.78%</b>	<b>71.62%</b>	<b>(\$18,958,938.03)</b>	<b>(\$19,112,716.88)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$78,450,869.50</b>	<b>\$75,949,298.08</b>	<b>\$48,222,363.97</b>	<b>61.47%</b>	<b>63.49%</b>	<b>(\$30,228,505.53)</b>	<b>(\$27,726,934.11)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,932,628.68	\$36,754,605.99	\$22,755,316.61	61.61%	61.91%	(\$14,177,312.07)	(\$13,999,289.38)
SUPPORT SERVICES	\$23,256,484.71	\$23,674,317.70	\$15,025,967.44	64.61%	63.47%	(\$8,230,517.27)	(\$8,648,350.26)
NON-INSTRUCTIONAL	\$157,949.40	\$131,362.91	\$79,271.34	50.19%	60.35%	(\$78,678.06)	(\$52,091.57)
OTHER FINANCING	\$10,929,139.43	\$10,808,002.63	\$238,177.48	2.18%	2.20%	(\$10,690,961.95)	(\$10,569,825.15)
<b>TOTAL EXPENDITURES</b>	<b>\$71,276,202.22</b>	<b>\$71,368,289.23</b>	<b>\$38,098,732.87</b>	<b>53.45%</b>	<b>53.38%</b>	<b>(\$33,177,469.35)</b>	<b>(\$33,269,556.36)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/13	\$7,174,667.28	\$4,581,008.85					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$78,450,869.50</b>	<b>\$75,949,298.08</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$744,498.47					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$193,026.95	91.92%	91.92%	(\$16,973.05)	(\$16,973.05)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,141,359.33	\$614,065.23	57.04%	53.80%	(\$462,496.30)	(\$527,294.10)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,286,561.53</b>	<b>\$1,351,359.33</b>	<b>\$807,092.18</b>	<b>62.73%</b>	<b>59.72%</b>	<b>(\$479,469.35)</b>	<b>(\$544,267.15)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$123,000.00	\$192,457.57	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$192,457.57)
OTHER STATE SOURCES	\$889,732.00	\$900,882.00	\$577,800.04	64.94%	64.14%	(\$311,931.96)	(\$323,081.96)
<b>TOTAL STATE SOURCES</b>	<b>\$1,012,732.00</b>	<b>\$1,093,339.57</b>	<b>\$577,800.04</b>	<b>57.05%</b>	<b>52.85%</b>	<b>(\$434,931.96)</b>	<b>(\$515,539.53)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,610,265.30	\$8,694,928.06	\$4,669,837.66	54.24%	53.71%	(\$3,940,427.64)	(\$4,025,090.40)
<b>OTHER FINANCING SOURCES</b>							
	\$1,166,916.80	\$1,238,644.17	\$120,494.83	10.33%	9.73%	(\$1,046,421.97)	(\$1,118,149.34)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,076,475.63</b>	<b>\$12,378,271.13</b>	<b>\$6,175,224.71</b>	<b>51.13%</b>	<b>49.89%</b>	<b>(\$5,901,250.92)</b>	<b>(\$6,203,046.42)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,289,207.33</b>	<b>\$13,122,769.60</b>	<b>\$6,175,224.71</b>	<b>50.25%</b>	<b>47.06%</b>	<b>(\$6,113,982.62)</b>	<b>(\$6,947,544.89)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,816,433.19	\$6,041,392.01	\$3,659,862.68	62.92%	60.58%	(\$2,156,570.51)	(\$2,381,529.33)
SUPPORT SERVICES	\$1,934,486.01	\$2,131,609.25	\$1,038,006.05	53.66%	48.70%	(\$896,479.96)	(\$1,093,603.20)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,810,267.01	\$2,430,238.74	64.53%	63.78%	(\$1,336,029.07)	(\$1,380,028.27)
OTHER FINANCING	\$586,079.55	\$659,855.61	\$363,165.09	61.97%	55.04%	(\$222,914.46)	(\$296,690.52)
<b>TOTAL EXPENDITURES</b>	<b>\$12,103,266.56</b>	<b>\$12,643,123.88</b>	<b>\$7,491,272.56</b>	<b>61.89%</b>	<b>59.25%</b>	<b>(\$4,611,994.00)</b>	<b>(\$5,151,851.32)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/13	\$185,940.77	\$479,645.72					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,289,207.33</b>	<b>\$13,122,769.60</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$7,412,170.28					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$12,596.79	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,000,300.00</b>	<b>\$1,000,300.00</b>	<b>\$12,596.79</b>	<b>1.26%</b>	<b>1.26%</b>	<b>(\$987,703.21)</b>	<b>(\$987,703.21)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$4,918,470.16</b>	<b>\$8,412,470.28</b>	<b>\$12,596.79</b>	<b>0.26%</b>	<b>0.15%</b>	<b>(\$4,905,873.37)</b>	<b>(\$8,399,873.49)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,205,135.00	\$332,890.27	15.63%	15.10%	(\$1,797,109.73)	(\$1,872,244.73)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,313,158.00	\$82,723.00	3.78%	3.58%	(\$2,105,570.00)	(\$2,230,435.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$1,066.13	2.42%	2.42%	(\$42,948.65)	(\$42,948.65)
<b>TOTAL EXPENDITURES</b>	<b>\$4,362,307.78</b>	<b>\$4,562,307.78</b>	<b>\$416,679.40</b>	<b>9.55%</b>	<b>9.13%</b>	<b>(\$3,945,628.38)</b>	<b>(\$4,145,628.38)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$3,850,162.50					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$4,918,470.16</b>	<b>\$8,412,470.28</b>					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,791,941.53					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$4,370,906.37	93.14%	93.14%	(\$321,878.49)	(\$321,878.54)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$20,165.83	N/A	N/A	\$20,165.83	\$20,165.83
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,692,784.86</b>	<b>\$4,692,784.91</b>	<b>\$4,391,072.20</b>	<b>93.57%</b>	<b>93.57%</b>	<b>(\$301,712.66)</b>	<b>(\$301,712.71)</b>
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,829,467.50	\$530,664.64	30.05%	29.01%	(\$1,235,152.86)	(\$1,298,802.86)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,458,602.36</b>	<b>\$6,522,252.41</b>	<b>\$4,921,736.84</b>	<b>76.20%</b>	<b>75.46%</b>	<b>(\$1,536,865.52)</b>	<b>(\$1,600,515.57)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$11,023,461.52</b>	<b>\$11,314,193.94</b>	<b>\$9,312,809.04</b>	<b>84.48%</b>	<b>82.31%</b>	<b>(\$1,710,652.48)</b>	<b>(\$2,001,384.90)</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$5,397,990.53	83.58%	82.76%	(\$1,060,611.83)	(\$1,124,261.83)
OTHER FINANCING	\$0.00	\$0.00	\$732.63	N/A	N/A	\$732.63	\$732.63
<b>TOTAL EXPENDITURES</b>	<b>\$6,458,602.36</b>	<b>\$6,522,252.36</b>	<b>\$5,398,723.16</b>	<b>83.59%</b>	<b>82.77%</b>	<b>(\$1,059,879.20)</b>	<b>(\$1,123,529.20)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,791,941.58					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$11,023,461.52</b>	<b>\$11,314,193.94</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2013

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$19,965,328.52	\$21,562,827.51					
LOCAL SOURCES	\$32,175,857.39	\$32,396,261.17	\$29,543,716.23	91.82%	91.19%	(\$2,632,141.16)	(\$2,852,544.94)
STATE SOURCES	\$32,886,463.67	\$32,967,071.24	\$24,116,006.35	73.33%	73.15%	(\$8,770,457.32)	(\$8,851,064.89)
FEDERAL SOURCES	\$10,098,579.95	\$10,225,850.56	\$4,986,537.54	49.38%	48.76%	(\$5,112,042.41)	(\$5,239,313.02)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,646,721.42	\$685,662.19	5.93%	5.89%	(\$10,870,116.79)	(\$10,961,059.23)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,716,679.99</b>	<b>\$87,235,904.39</b>	<b>\$59,331,922.31</b>	<b>68.42%</b>	<b>68.01%</b>	<b>(\$27,384,757.68)</b>	<b>(\$27,903,982.08)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$106,682,008.51</b>	<b>\$108,798,731.90</b>	<b>\$59,331,922.31</b>	<b>55.62%</b>	<b>54.53%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$42,749,061.87	\$42,795,998.00	\$26,415,179.29	61.79%	61.72%	(\$16,333,882.58)	(\$16,380,818.71)
SUPPORT SERVICES	\$27,320,970.72	\$28,011,061.95	\$16,396,863.76	60.02%	58.54%	(\$10,924,106.96)	(\$11,614,198.19)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,941,629.92	\$2,509,510.08	63.95%	63.67%	(\$1,414,707.13)	(\$1,432,119.84)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,313,158.00	\$82,723.00	3.78%	3.58%	(\$2,105,570.00)	(\$2,230,435.00)
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$5,397,990.53	83.58%	82.76%	(\$1,060,611.83)	(\$1,124,261.83)
OTHER FINANCING	\$11,559,233.76	\$11,511,873.02	\$603,141.33	5.22%	5.24%	(\$10,956,092.43)	(\$10,908,731.69)
<b>TOTAL EXPENDITURES</b>	<b>\$94,200,378.92</b>	<b>\$95,095,973.25</b>	<b>\$51,405,407.99</b>	<b>54.57%</b>	<b>54.06%</b>	<b>(\$42,794,970.93)</b>	<b>(\$43,690,565.26)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$12,481,629.59	\$13,702,758.65					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$106,682,008.51</b>	<b>\$108,798,731.90</b>					