

SISD Summary Revenue & Expenditures		Recommended Plan			
Proposed 18-19 Budget					
1.06 and .2829 = Total Tax Rate 1.3429					
25 Year Bonds selling in Aug, 2018					
	Proposed 2018-2019	Proposed 2019-2020	Proposed 2020-2021	Proposed 2021-2022	Proposed 2022-2023
<b>M &amp; O</b>					
<b>Revenues</b>					
Other Local	490,000.00	495,000.00	500,000.00	505,000.00	510,000.00
Local Tax Revenue	18,455,949.00	19,009,628.00	19,579,916.00	20,167,314.00	20,772,333.00
State Tax Revenue	9,878,649.00	9,346,235.00	8,797,847.00	8,233,008.00	7,651,224.00
Other State	1,212,993.00	1,225,123.00	1,237,374.00	1,249,748.00	1,262,245.00
Federal	505,000.00	505,000.00	505,000.00	505,000.00	505,000.00
<b>Total Revenues</b>	<b>30,542,591.00</b>	<b>30,580,986.00</b>	<b>30,620,137.00</b>	<b>30,660,070.00</b>	<b>30,700,802.00</b>
<b>Total Expenditures</b>	<b>30,528,370.00</b>	<b>30,833,654.00</b>	<b>31,141,991.00</b>	<b>31,453,411.00</b>	<b>31,767,945.00</b>
<b>Equity Transfers Out</b>	-	-	-	-	-
<b>Net</b>	<b>14,221.00</b>	<b>(252,668.00)</b>	<b>(521,854.00)</b>	<b>(793,341.00)</b>	<b>(1,067,143.00)</b>

<b>I &amp; S</b>					
Local Tax Revenue	4,716,460.00	4,857,954.00	5,003,692.00	5,153,803.00	5,308,417.00
Other Local Revenue	1,239,358.00	705,569.00	281,137.00	71,078.00	11,078.00
State Hold Harmless	41,061.00	41,061.00	41,061.00	41,061.00	41,061.00
Federal	224,148.00	224,148.00	224,148.00	224,148.00	224,148.00
<b>Equity Transfer In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>6,221,027.00</b>	<b>5,828,732.00</b>	<b>5,550,038.00</b>	<b>5,490,090.00</b>	<b>5,584,704.00</b>
<b>Total Expenditures</b>	<b>5,213,483.00</b>	<b>5,354,038.00</b>	<b>5,500,713.00</b>	<b>5,641,338.00</b>	<b>5,786,338.00</b>
<b>Net</b>	<b>1,007,544.00</b>	<b>474,694.00</b>	<b>49,325.00</b>	<b>(151,248.00)</b>	<b>(201,634.00)</b>

<b>Fund Balance Impact</b>					
Beginning M & O	13,123,074.00	13,137,295.00	12,884,627.00	12,362,773.00	11,569,432.00
Ending M & O	13,137,295.00	12,884,627.00	12,362,773.00	11,569,432.00	10,502,289.00
Beginning I & S	878,516.00	1,886,060.00	2,360,754.00	2,410,079.00	2,258,831.00
Ending I & S	1,886,060.00	2,360,754.00	2,410,079.00	2,258,831.00	2,057,197.00
<b>Ending both Funds Balance</b>	<b>15,023,355.00</b>	<b>15,245,381.00</b>	<b>14,772,852.00</b>	<b>13,828,263.00</b>	<b>12,559,486.00</b>

Interest Cost for New Bond Life 33,923,621.00

**Criteria for Recommendation**

1. Saves the District and thereby the taxpayers at least \$7.5 million dollars in interest expense over the 30 year term.A5
2. Allows the District to receive the greatest amount of State and Local Tax dollars eligible.
3. Allows the District flexibility in fund balance to meet mission critical needs while responding to the possibility of tax revenue decline from local or state.
4. If no state revenue declines allows the Board to determine best avenue of lower the I & S rate at some time in the future or early debt pay off to save more interest expenses.
5. Selling bonds prior to increase in rates and not create a drain on General Fund for upfront cost in bond sales expense, architecture, geo-tech and early start on any part of the project.
6. Does not implement a tax rate higher than was communicated to the taxpayers and the public.