



To: Board of Education  
Dr. Jon Bartelt  
From: Mr. John T. Reiniche *John Reiniche*  
Re: Debt – Resolution of Intent to Issue Working Cash Fund Bonds  
Date: June 18, 2019

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**Background:**

Currently, the District has two types of outstanding bond debt. One series of debt is in the form of DESB (Debt Extension Service Base). This type of debt allows the District to levy without voter approval, as determined by the tax cap legislation. The second type of debt the district maintains is referendum debt. In 1991, the voters approved \$8.5 million debt issuances. Both series (2009A and 2009B) were refinanced in 2009 and are callable on November 1, 2019. Most debt certificates cannot be refinanced or paid off within 10 years of being issued.

**Situation:**

As we have discussed, it is advantageous for the District to refund the Series 2009A and Series 2009B Bonds for savings this October of 2019 to coincide with the current redemption date of the bonds. At the same time the District will issue new money working cash fund bonds for expenditure on capital projects. Due to the fact that the District will be issuing/refinancing new debt, the District will need to hold a public hearing and pass a resolution of Intent to Issue Working Cash Fund Bond. For your convenience, I have attached the following documents that will be required as part of this transaction:

- 1). Resolution of Notice of Intent
- 2). Petition for Notice of Intent
- 3). Notice of Public hearing concerning the intent
- 4). Notice of Public hearing published in local paper

**Recommendation:**

That the Board of Education approve the attached Resolution expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of an obligation to be issued by the District.

**Bloomington  
School District 13  
164 Euclid Avenue  
Bloomington, Illinois  
60108-2604**

**John T. Reiniche**  
Director of Finance  
630-671-5035

**Janice Konchar**  
Administrative  
Assistant/Bookkeeper  
630-671-5031

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MINUTES of a regular public meeting of the Board of Education of School District Number 13, DuPage County, Illinois, held at the District Administrative Office, 164 South Euclid Avenue, Bloomingdale, Illinois, in said School District at 7:00 o'clock P.M., on the 24th day of June, 2019.

\* \* \*

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Carey Moreth, the President, and the following members were physically present at said location: 164 S. Euclid Ave. Bloomingdale, IL. The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: \_\_\_\_\_

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: \_\_\_\_\_

The President announced that in view of the current financial condition of the District, the Board of Education would consider the adoption of a resolution declaring its intention to issue working cash fund bonds pursuant to Article 20 of the School Code and directing that notice of such intention be published.

Whereupon Member \_\_\_\_\_ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION declaring the intention to issue \$1,100,000 Working Cash Fund Bonds of School District Number 13, DuPage County, Illinois, for the purpose of increasing the Working Cash Fund of said School District, and directing that notice of such intention be published in the manner provided by law.

\* \* \*

WHEREAS, pursuant to the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Code*"), a fund to be known as a Working Cash Fund (the "*Fund*") may be created and maintained in and for School District Number 13, DuPage County, Illinois (the "*District*"), in the manner prescribed in the Code, for the purpose of enabling the District to have in its treasury at all-time sufficient money to meet demands thereon for expenditures for corporate purposes; and

WHEREAS, the District has heretofore created and maintained such Fund in the manner prescribed by the Code; and

WHEREAS, under the provisions of the Code, the Board of Education of the District (the "*Board*") is authorized to incur an indebtedness and issue bonds as evidence thereof (the "*Bonds*") for the purpose of increasing the Fund; and

WHEREAS, the Board has determined and does hereby determine that it is advisable, necessary and in the best interests of the District that the Fund be increased and that the District incur an indebtedness and issue Bonds as evidence thereof in the amount of \$1,100,000 for said purpose; and

WHEREAS, before such Bonds may be issued for said purpose, the Board must adopt a resolution declaring its intention to issue such Bonds for said purpose and direct that notice of such intention be published as provided by law:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 13, DuPage County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Declaration of Intent.* The Board hereby declares its intention to avail of the provisions of the Code, and to issue Bonds in the amount of \$1,100,000 for the purpose of increasing the Fund and enabling the District to have in its treasury at all-time sufficient money to meet demands thereon for expenditures for corporate purposes.

*Section 3. Notice of Intent.* In accordance with the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of said intention to avail of the provisions of Article 20 of the Code and to issue Bonds for the purpose of increasing the Fund shall be given by publication of such notice at least once in the *Daily Herald*, the same being a newspaper of general circulation in the District.

*Section 4. Form of Notice.* The notice of intention to issue the Bonds shall be in substantially the following form:

**NOTICE OF INTENTION OF  
SCHOOL DISTRICT NUMBER 13,  
DUPAGE COUNTY, ILLINOIS  
TO ISSUE \$1,100,000  
WORKING CASH FUND BONDS**

PUBLIC NOTICE is hereby given that on the 24th day of June, 2019, the Board of Education (the “*Board*”) of School District Number 13, DuPage County, Illinois (the “*District*”), adopted a resolution declaring its intention and determination to issue bonds in the aggregate amount of \$1,100,000 for the purpose of increasing the Working Cash Fund of the District, and it is the intention of the Board to avail of the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and to issue said bonds for the purpose of increasing said Working Cash Fund. Said Working Cash Fund is to be maintained in accordance with the provisions of said Article and shall be used for the purpose of enabling the District to have in its treasury at all-time sufficient money to meet demands thereon for expenditures for corporate purposes.

A petition may be filed with the Secretary of the Board (the “*Secretary*”) within thirty (30) days after the date of publication of this notice, signed by not less than 1,062 voters of the District, said number of voters being equal to ten percent (10%) of the registered voters of the District, requesting that the proposition to issue said bonds as authorized by the provisions of said Article 20 be submitted to the voters of the District. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice, an election on the proposition to issue said bonds shall be held on the 17th day of March, 2020. The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then the District shall thereafter be authorized to issue said bonds for the purpose hereinabove provided.

By order of the Board of Education of School District Number 13, DuPage County, Illinois.

DATED this 24th day of June, 2019.

Linda Wojcicki  
Secretary, Board of Education,  
School District Number 13,  
DuPage County, Illinois

Cary Moreth  
President, Board of Education,  
School District Number 13,  
DuPage County, Illinois

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Note to Publisher: Please be certain that this notice appears over the names of the President and Secretary of the Board.

*Section 5. Further Proceedings.* If no petition signed by the requisite number of voters is filed with the Secretary of the Board within thirty (30) days after the date of the publication of such notice of intention to issue the Bonds, the Board shall, by appropriate proceedings to be hereafter taken, fix the details concerning the issue of the Bonds and provide for the levy of a direct annual tax to pay the principal and interest on the same.

*Section 6. Severability.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 7. Repealer and Effective Date.* All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted June 24, 2019.

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President, Board of Education

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Secretary, Board of Education

Member \_\_\_\_\_ moved and Member \_\_\_\_\_  
seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The following members voted NAY: \_\_\_\_\_

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of School District Number 13, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

\_\_\_\_\_  
Secretary, Board of Education



STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF DUPAGE    )

**CERTIFICATION OF MINUTES AND RESOLUTION**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 13, DuPage County, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 24th day of June, 2019, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION declaring the intention to issue \$1,100,000 Working Cash Fund Bonds of School District Number 13, DuPage County, Illinois, for the purpose of increasing the Working Cash Fund of said School District, and directing that notice of such intention be published in the manner provided by law.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 72-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 24th day of June, 2019.

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Secretary, Board of Education

STATE OF ILLINOIS            )  
   ) SS  
 COUNTY OF DUPAGE            )

**PETITION**

We, the undersigned, do hereby certify that we are voters of School District Number 13, DuPage County, Illinois, and as such voters, we do hereby request that the following proposition be submitted to the voters of said School District: “Shall the Board of Education of Bloomingdale School District Number 13, DuPage County, Illinois, be authorized to issue \$1,100,000 bonds for a working cash fund as provided for by Article 20 of the School Code?”; and we do hereby further request that the Secretary of said Board of Education of said School District certify said proposition to the County Clerk of The County of DuPage, Illinois, for submission to said voters at the general primary election to be held on the 17th day of March, 2020:

SIGNATURE	PRINTED NAME	STREET ADDRESS OR RURAL ROUTE NUMBER	CITY, VILLAGE OR TOWN	COUNTY
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois
_____	_____	_____	_____	DuPage County, Illinois

The undersigned, being first duly sworn, deposes and certifies that he or she is at least 18 years of age, his or her residence address is \_\_\_\_\_ (Street Address), \_\_\_\_\_ (City, Village or Town), \_\_\_\_\_ County, \_\_\_\_\_ (State), that he or she is a citizen of the United States of America, that the signatures on the foregoing petition were signed in his or her presence and are genuine, that to the best of his or her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said School District and that their respective residences are correctly stated therein.

Signed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
 Illinois Notary Public  
 My commission expires \_\_\_\_\_  
 (NOTARY SEAL)

ORDER calling a public hearing concerning the intent of the Board of Education of School District Number 13, DuPage County, Illinois, to sell \$1,100,000 Working Cash Fund Bonds.

\* \* \*

WHEREAS, School District Number 13, DuPage County, Illinois (the "*District*"), is a duly organized and existing school district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Education of the District (the "*Board*") intends to sell bonds in the amount of \$1,100,000 for the purpose of increasing the working cash fund of the District (the "*Bonds*"); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board's intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Ordered by the undersigned President of the Board of Education of School District Number 13, DuPage County, Illinois, as follows:

1. I hereby call a public hearing to be held at 7:00 o'clock P.M. on the 26th day of August, 2019, at the District Administrative Office, 164 South Euclid Avenue, Bloomingdale, Illinois, in the District, concerning the Board's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "*Hearing*").

2. I hereby direct that the Secretary of the Board (the “*Secretary*”) shall (i) publish notice of the Hearing at least once in the *Daily Herald*, the same being a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 72 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 72-hour period preceding the Hearing.

3. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF  
THE BOARD OF EDUCATION OF SCHOOL DISTRICT NUMBER 13,  
DUPAGE COUNTY, ILLINOIS  
TO SELL \$1,100,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 13, DuPage County, Illinois (the "*District*"), will hold a public hearing on the 26th day of August, 2019, at 7:00 o'clock P.M. The hearing will be held at the District Administrative Office, 164 South Euclid Avenue, Bloomingdale, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$1,100,000 for the purpose of increasing the working cash fund of the District.

By order of the President of the Board of Education of School District Number 13, DuPage County, Illinois.

DATED the 24th day of June, 2019.

Linda Wojcicki  
Secretary, Board of Education,  
School District Number 13,  
DuPage County, Illinois

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Note to Publisher: Please be certain that this notice appears above the name of the Secretary of the Board.

4. At the Hearing, the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Ordered this 24th day of June, 2019.

Cary Moreth  
President, Board of Education,  
School District Number 13,  
DuPage County, Illinois

MINUTES of a regular public meeting of the Board of Education of School District Number 13, DuPage County, Illinois, held at the District Administrative Office, 164 South Euclid Avenue, Bloomingdale, Illinois, in said School District at 7:00 o'clock P.M., on the 26th day of August, 2019.

\* \* \*

The meeting was called to order by the President, and upon the roll being called, Cary Moreth, the President, and the following members were physically present at said location: 164 S. Euclid Ave. Bloomingdale, IL. The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: \_\_\_\_\_

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No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: \_\_\_\_\_

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At 7:00 o'clock P.M., the President announced that the next agenda item for the Board of Education was a public hearing (the "*Hearing*") to receive public comments on the proposal to sell \$1,100,000 Working Cash Fund Bonds (the "*Bonds*") for the purpose of increasing the working cash fund of the District and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The President opened the discussion and explained that the reasons for the proposed issuance of the Bonds were as follows: \_\_\_\_\_

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Whereupon the President asked for additional comments from the members of the Board of Education. Additional comments were made by the following:

(If no additional comments were made,  
please so indicate with the word “none.”)

Written testimony concerning the proposed issuance of the Bonds was read into the record  
by the Secretary and is attached hereto as *Exhibit I*.

(If no written testimony was received,  
please so indicate with the word “none.”)

Whereupon the President asked for oral testimony or any public comments concerning the  
proposed issuance of the Bonds. Statements were made by the following:

(If no additional statements were made,  
please so indicate with the word “none.”)

The President then announced that all persons desiring to be heard had been given an  
opportunity to present oral and written testimony with respect to the proposed issuance of the  
Bonds.

Member \_\_\_\_\_ moved and Member \_\_\_\_\_  
seconded the motion that the Hearing be finally adjourned.

After a full discussion thereof, the President directed that the roll be called for a vote upon  
the motion.

Upon the roll being called, the following members voted AYE: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The following members voted NAY: \_\_\_\_\_

Whereupon the President declared the motion carried and the Hearing was finally  
adjourned.

Other business not pertinent to the conduct of the Hearing was duly transacted at said  
meeting.



Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF DUPAGE    )

**CERTIFICATION OF MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 13, DuPage County, Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 26th day of August, 2019, insofar as the same relates to a public hearing concerning the intent of the Board to sell \$1,100,000 Working Cash Fund Bonds.

I do further certify that the deliberations of the Board at said meeting were conducted openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 72-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended, and the Bond Issue Notification Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Board in the conduct of said meeting.

I do further certify that notice of said public hearing was posted at least 72 hours before said public hearing at the principal office of the Board, that at least one copy of said notice was continuously available for public review during the entire 72-hour period preceding said public hearing and that attached hereto as *Exhibit B* is a true, correct and complete copy of said notice as so posted.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 26th day of August, 2019.

Secretary, Board of Education

**EXHIBIT B**

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF  
THE BOARD OF EDUCATION OF SCHOOL DISTRICT NUMBER 13,  
DUPAGE COUNTY, ILLINOIS  
TO SELL \$1,100,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 13, DuPage County, Illinois (the "*District*"), will hold a public hearing on the 26th day of August, 2019, at 7:00 o'clock P.M. The hearing will be held at the District Administrative Office, 164 South Euclid Avenue, Bloomingdale, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$1,100,000 for the purpose of increasing the working cash fund of the District.

By order of the President of the Board of Education of School District Number 13, DuPage County, Illinois.

DATED the 24th day of June, 2019.

Linda Wojcicki  
Secretary, Board of Education,  
School District Number 13,  
DuPage County, Illinois

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF  
THE BOARD OF EDUCATION OF SCHOOL DISTRICT NUMBER 13,  
DUPAGE COUNTY, ILLINOIS  
TO SELL \$1,100,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 13, DuPage County, Illinois (the "*District*"), will hold a public hearing on the 26th day of August, 2019, at 7:00 o'clock P.M. The hearing will be held at the District Administrative Office, 164 South Euclid Avenue, Bloomingdale, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$1,100,000 for the purpose of increasing the working cash fund of the District.

By order of the President of the Board of Education of School District Number 13, DuPage County, Illinois.

DATED the 24th day of June, 2019.

Linda Wojcicki  
Secretary, Board of Education,  
School District Number 13,  
DuPage County, Illinois