





NORTH SLOPE BOROUGH SCHOOL DISTRICT MEMORANDUM

TO: Robyn Burke, President
Members of the Board

THROUGH: David Vadiveloo, Superintendent 

FROM: Megan Williams, Director of Finance 

DATE: September 04, 2024

SUBJECT: Credit Card Readers & Online Payment Options

Memo No. SB25-031
(Informational Item)

NSBSD Strategic Plan Summary: Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

Issue Summary:

The North Slope Borough School District currently lacks the capability to accept payments via credit card readers or an online payment application. Virtual payment programs and credit card readers have become standard options for taking payments for fundraising events, ticket sales, meal fees, etc., and utilizing these options for taking payments has multiple benefits for the District and our communities.


Business Office staff members are in the process of evaluating multiple products to see which product fits the needs and current operations of the District. The goal for implementation of a credit card & virtual payment program is mid-October.

Background:

Offering virtual or credit card payment options is a standard practice that we are not currently providing. Implementing these payment methods would bring several benefits to the district:

1. Increased Convenience for Families: Allowing online or credit card payments makes it easier for families to manage school-related expenses, especially for those who may find it difficult to pay in person or by cash/check.
2. Enhanced Financial Security: Digital payment systems reduce the risks associated with handling cash and checks, such as loss, theft, or errors. They also provide secure and traceable transactions, ensuring accountability.
3. Improved Payment Processing Efficiency: Virtual and credit card payments streamline the payment process, reducing the administrative burden on staff. This can lead to quicker processing times and more accurate financial records.
4. Expanded Accessibility: Offering multiple payment options ensures that all families, regardless of their location or financial situation, have access to a method that works best for them. This inclusivity can enhance community engagement and satisfaction.
5. Potential for Increased Revenue: By making payments more convenient, the district may see an increase in timely payments, reducing the need for follow-up and improving cash flow.

Implementing these systems would modernize our payment processes and align the district with standard practices in educational institutions nationwide.



Signature: Ds Vadiveloo
Ds Vadiveloo (Sep 5, 2024 16:26 AKDT)

Email: david.vadiveloo@nsbsd.org

Signature: Megan Williams
Megan Williams (Sep 5, 2024 15:40 AKDT)

Email: megan.williams@nsbsd.org