



**Geneva Community Unit School District 304**  
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Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** October 22, 2012  
  
**Re:** September 30, 2012 – Cash Flow Summary  
 September 30, 2012 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of September 2012	FYTD Inter- Fund Loan as of September 2012	Recommended Inter-Fund Loan September 2012	Total Inter-Fund Loan
*Education	\$18,944,936	\$9,754,640	\$27,918,225	\$0	\$0	\$0
Tort	\$36,705	\$5	\$36,711	\$0	\$0	\$0
O&M	\$8,645,275	(\$214,715)	\$8,446,087	\$0	\$0	\$0
B&I	\$6,559,793	\$4,643,969	\$11,203,762	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,174,067)	\$3,536,092	\$0	\$0	\$0
IMRF	\$1,940,047	\$368,680	\$2,308,727	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0		\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$57,039,111</b>	<b>\$11,378,513</b>	<b>\$67,652,538</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Trust Accounts</u></b>						
Activity	\$13,946	(\$6,385)	\$7,561	\$0	\$0	\$0
Employee Flex	\$20,222	\$17,973	\$38,195	\$0	\$0	\$0
Scholarships	\$28,428	(\$1,250)	\$27,178	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$0	\$1,666	\$0	\$0	\$0
Fabyan Foundation	\$271,308	(\$129,664)	\$141,645	\$0	\$0	\$0
<b>Total</b>	<b>\$57,374,681</b>	<b>\$11,259,187</b>	<b>\$67,868,784</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents inter-fund loans for September 30, 2012***

**From:                      To:                      Amount:                      Description:**

***none***

**Investment Summary as of September 30, 2012**

<b>Institution Held</b>	<b>Month</b>	<b>Investment Rate</b>	<b>Investment Days</b>	<b>Principal</b>	<b>Interest/ Dividend</b>	<b>Balance as of September 30 ,2012</b>
Fifth Third-MM	Sep-12		30	\$1,118,058	\$878	\$1,118,936
Fifth Third-Board Dep Acct	Sep-12		30	\$1,054,983	\$210	\$1,055,193
MB Financial MM	Sep-12		1	\$5,000,000	\$45	\$5,000,045
MB Financial Board Dep Acct	Sep-12		1	\$750,000		\$750,000
PMA- Working Cash	Sep-12	0.010%	30	\$7,175,061	\$59	\$7,175,120
PMA- General Fund	Sep-12	0.268%	variable	\$52,488,886	\$731	\$52,489,617