

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2009 Through June 30, 2010
Debt Service

	Original Budget	Amended Budget	30-Jun-10 Actual	%	30-Jun-09 Actual
<u>Revenues:</u>					
Taxes	\$ 3,632,062	\$ 3,632,062	\$ 3,629,235	100%	\$3,235,742
Penalties & Interest	18,808	18,808	36,733	195%	19,362
Interest Earnings	53,200	53,200	2,501	5%	274,998
Total Revenues	<u>\$ 3,704,070</u>	<u>\$ 3,704,070</u>	<u>\$ 3,668,470</u>	<u>99%</u>	<u>\$3,530,102</u>
<u>Expenditures:</u>					
Bond Principal	\$ 1,570,410	\$ 1,570,410	\$ 2,098,291	134%	\$1,296,137
Bond Interest	1,986,944	1,986,944	1,866,579	94%	1,737,062
Fees	3,526	3,526	3,526	100%	4,126
Total	<u>\$ 3,560,881</u>	<u>\$ 3,560,881</u>	<u>\$ 3,968,396</u>	<u>111%</u>	<u>\$3,037,324</u>
Change in Fund Balance	\$ 143,189	\$ 143,189	\$ (299,926)		\$492,778
Beg. Fund Bal.	3,814,019	3,814,019	3,814,019		2,734,878
End. Fund Bal.	<u>\$ 3,957,208</u>	<u>\$ 3,957,208</u>	<u>\$ 3,514,093</u>		<u>\$3,227,656</u>