



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
THURSDAY, NOVEMBER 18, 2021 AT **6:30 PM**

BOARD OF EDUCATION
Kevin Daly, *President*
Elaina Geraghty, *Vice President*
John P. Vranas, *Secretary*
Myra A. Foutris
Jay Oleniczak
Rupal Shah Mandal
Peter D. Theodore

ADMINISTRATION
Dr. Kimberly A. Nasshan, *Superintendent of Schools*
Dr. David Russo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712,
on Thursday, November 18, 2021.*

1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 6:30 p.m.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair
Jay Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member
Reuben George, Community Member
Maja Kenjar, Community Member

ADMINISTRATORS/STAFF

Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction
Courtney Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **OCTOBER 21, 2021**

A motion was made, seconded and passed to approve the minutes from the October 21, 2021 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **SEPTEMBER 2021**

Courtney Whited, Business Manager/CSBO, provided the Fund Balance Report for September 2021.

5. OLD BUSINESS

- a. Final Finance Committee Review of the 2021 Property Tax Levy with Corresponding Resolutions & Public Notice
Courtney Whited, Business Manager/CSBO, explained that the figures have not changed. The Committee asked how the percentage of increase in the EAV was reached. Courtney explained how she bases that.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to adopt the 2021 Levy by approving the following:
Resolution Authorizing Final Aggregate Tax Levy for the Year 2021, Certificate of Tax Levy including Secretary's Certificate and Resolution Authorizing Life Safety Levy including Secretary's Certificate.

6. NEW BUSINESS

- a. Explore Learning Gizmos Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept this Proposal from Explore Learning for Gizmos in the amount of \$2,947.50 from January 1, 2022 to June 30, 2023.

- b. Everyday Speech Subscription

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept this Quote from Everyday Speech in the amount of \$1,127.96 from December 3, 2021 to December 2, 2022.

- c. Infinite Connections Inc. Agreement Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Infinite Connections, Inc. Agreement for Consulting Services in the amount of \$4,400 for the dates between February 1, 2022 to January 31, 2023.

- d. XtraMath Premium Subscription for the 2021-2022 School Year

Jordan Stephen, Director of Technology, explained the purpose of XtraMath, how it benefits students in the targeted grade levels, and what the premium subscription allows the teachers and students to complete. The Committee asked if there was a consolidated list of all the software tools across the District. The Administration will be working on such a list in the future.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the XtraMath Premium Subscription for Grades 3 through 5 in the amount of \$512.50 for the service dates October 21, 2021 and October 21, 2022.

- e. ZOOM Video Communications Inc. Subscription for the 2021-2022 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the ZOOM Video Communications Inc. Subscription in the amount of \$7,500 for the dates August 18, 2021 through August 17, 2022.

7. District Finance Update

- a. Final Audit Materials from Lauterbach & Amen, LLP to be presented at the December 2, 2021 Board of Education Meeting

Courtney Whited, Business Manager/CSBO, explained the timeline for the production of the audit and that it will appear on the December BOE agenda.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept the FY21 Final Audit from Lauterbach & Amen, LLP.

8.
ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting.

The Finance Committee meeting was adjourned at 6:58 p.m.

The next Finance Committee meeting will be Thursday, December 16, 2021 at 6:30 p.m. The public is welcome.

Peter D. Theodore, Chair

Jason Oleniczak, Co-Chair