RESOLUTION IN SUPPORT OF STATEWIDE ACCESS TO PROPERTY TAX RELIEF GRANTS

WHEREAS, Public Act 100-0465 established the Evidence-Based Funding for Student Success Act, also known as the Invest in Kids Act;

WHEREAS, the Invest in Kids Act provides that, beginning in fiscal year 2018-19, the Illinois State Board of Education (ISBE) will provide limited property tax relief grants (Grants) to certain school districts;

WHEREAS, the purpose of the Grants is to provide tax relief to the residents of eligible school districts who decide to abate property taxes for their residents;

WHEREAS, Grants are currently limited to school districts whose adjusted operating tax rate, as defined in the Act, exceeds a threshold tax rate established by the ISBE;

WHEREAS, the total amount of Grants that are available under the Act for all eligible school districts is limited to \$50 million;

WHERAS, the amount of funds available for Grants is inequitable because it does not allow all school districts to provide meaningful property tax relief for their residents;

WHEREAS, the Act's process for awarding Grants allows eligible districts to apply for a grant, be informed of their eligibility for a grant and then decide not to abate property taxes and participate in the program;

WHEREAS, school districts that are informed of their eligibility which decide not to abate taxes and receive a Grant award may deprive other school districts from participating in the program and receiving a Grant;

WHEREAS, if the property tax relief grant program is undersubscribed due to eligible school districts deciding not to abate taxes and participate, remaining grant funds will be distributed as tier funding at the end of the 2018-19 fiscal year;

WHEREAS, the Act's process for awarding Grants and distributing unclaimed grant funds is inequitable because it does not allow all school districts to provide meaningful property tax relief for their residents;

WHEREAS, the foregoing inequities may be remedied by revising and funding the property tax relief program so that all Illinois public school districts may participate.

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Bloomingdale School District 13, DuPage County, Illinois, as follows:

| • | that all of the recitals contained in the preambles to lincorporates them into this Resolution by reference. |
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| Section 2. The Board actively supports the amendment of the Invest in Kids Act to establish and sufficiently fund a property tax relief grant program that is available to all Illinois public school districts, so that they may be provided with an opportunity to provide meaningful property tax relief for their residents. | |
| <u>Section 3.</u> All resolutions or parts thereof in conflict herewith are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption. | |
| seconded the motion that said resolution as | motioned, and Member presented and read by title be adopted. After a full ent directed the Secretary to call the roll for a vote wing members voted AYE: |
| The following members voted NAY: | |
| Whereupon the President declared the motion carried and said resolution adopted. Adopted January 28, 2019. | |
| | BOARD OF EDUCATION |
| | Bloomingdale School District 13 |
| | By: |
| | President |
| | |
| Attest: | _ |

Secretary