

## **Operational Services**

### **Fund Balances**

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money.

The School District ~~seeks~~ **aims** to maintain a year-end fund balance to **expenditure** revenue ratio ~~of no less than 15~~ **between 25 and 35** percent, as calculated under the Ill. State Board of Education's *School District Financial Profile*. **If the fund balance falls outside this range, the Finance Committee will review and discuss the underlying rationale and take appropriate action as determined by the Board.**

CROSS REF.: 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

ADOPTED: June 24, 2024