

**Frank Phillips College  
Board of Regents Meeting  
Regular Meeting – Board Room  
October 21, 2024**

Members Present: Marlene McKinney, President; Dr. Shad Goldston, Vice-Chair; David Speed, Secretary; Jesse Heredia; Patrick Nonhof

Members Absent: Kenny Morrison; Dr. Stephanie Palmer; Dr. Jud Hicks

Others Present: Dr. Glendon Forgey, President; Dr. Shannon Carroll, Executive Vice President for Academic Affairs; Jackie Brand, Vice President of Administrative Services/CFO; Cassi Laxton, Provost of Allen Campus; Christy Dovel, Provost of Rahll Campus; Jody Nolen, Executive Assistant to the President/Director of Human Resources

Sandra Green – Financial Accountant  
Dorothy Crockett – Director of Accounting  
Michele Stevens – Associate VP of Institutional Research  
Krista Wilson – Associate VP of Student Affairs  
Shannon Crossland – Associate VP of Compliance

Call to Order: Marlene McKinney called the meeting to order at 12:04 p.m.

Invocation: Jesse Heredia presented the invocation.

Welcome and Recognition of Guest: Dr. Forgey introduced Sandra Green, Financial Accountant and Dorothy Crockett, Director of Accounting.

Public Comments: No public comments were made.

Consent Agenda: On a motion by Jesse Heredia, seconded by David Speed, the Board unanimously approved the following consent agenda item:

1. Minutes of the September Board meeting

Executive Session – 551.074 Personnel Matters: The Board did not enter Executive Session.

Monthly Financial Report: Jackie Brand reported that in September, institutional grants and donations show a significant amount, primarily because of the drawdown of funds for the Title III and TRIO grants. However, this revenue actually pertains to the previous fiscal year, not the current one. In terms of general expenses, the higher costs are due to the payment for housing beds purchased in the prior fiscal year,

though we paid for them in September. These expenses will likely be adjusted by the auditor to reflect as last year's costs, but for now, they appear in the September financials. Other than these adjustments, financial activities for the month seem fairly typical. Additionally, I included a new graph at the bottom of the cash and investment report. While it doesn't show much at the moment with only one month of data, it will allow us to visually track account changes throughout the year.

#### Funding and

#### Donations Report:

Jackie reported the EMT program has been approved and added to the funding report. Currently, the only grant application in process is for the Bradley scholarships, which is typically submitted in November, with responses received in December. Since it's the first month, there are few donations to report. However, there has been some funding and in-kind donations from Warren CAT for the Diesel mechanics program, which is appreciated.

#### Board Training:

The Board discussed the possibility of additional training for its members and reached a consensus that it would be highly beneficial.

#### President's Annual Report:

Dr. Forey presented the Annual Report to the Board.

#### Annual Board

#### Self-Evaluation:

The Board decided to wait until the next meeting to see if any additional evaluations would be submitted. They also requested that Jody Nolen compile responses to question 7, as these will serve as the goals that the Board will review and discussed in the next Board meeting.

#### Approve 2024

#### Affordability and

#### Access Report:

On a motion by Dr. Shad Goldston, seconded by Jesse Heredia, the Board unanimously approved 2024 Affordability and Access Report.

#### Update Bank

#### Signatures:

On a motion by David Speed and seconded by Jesse Heredia, the Board unanimously approved bank signatories as Jackie Brand, Dorothy Crockett, and Marlene McKinney.

#### Approve 2023-24

#### Investment Report:

On a motion by Dr. Shad Goldston and seconded by Jesse Heredia, the Board unanimously approved the 2023-24 Annual Investment Report.

#### Annual Calendar for

#### Board of Regents:

The Board reviewed the Annual Calendar.

#### Upcoming Dates

#### And Events:

The Board reviewed the upcoming dates and events.

Title IX Report: The Title IX Report was deferred pending future updates.

Administrative and Board Reports: The Board reviewed the Vice Presidents and Provosts reports.

Adjourn: Marlene McKinney adjourned the meeting at 1:20 p.m.