



NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM

TO: Nancy Rock, President
Members of the School Board

THROUGH: David Vadiveloo, Chief School Administrator

FROM: Fadil Limani, Chief Financial Officer

DATE: May 2, 2022

SUBJECT: Contracts over \$10,000 – Daniel J. Rozema, CPA

Memo No: SB22-204

(Action Item)

2020-2025 STRATEGIC PLAN SUMMARY

4.0 FINANCIAL & OPERATIONAL STEWARDSHIP: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 FINANCIAL STEWARDSHIP/MANAGEMENT: Ensure financial management based on what is best for our students.

Issue Summary:

In accordance with applicable Board policy, contracts and MOA's \$10,000 or greater require Board approval. BP 3312

Background:

See Attached Proposal for Scope of Service to be provided for the North Slope Borough School District surrounding the preparation of the FY22 Audit, Year-end close and any other projects assigned by the District's Chief Financial Officer.

Funding Source and Contract Amount:

The identified funding source is derived from the Professional and Technical Account Code 100.200.550.000.410. This is an hourly fee arrangement of \$175/hr. and Mr. Rozema can commit up to 200 hrs. with a not to exceed amount of \$35,000. The respective contract will be encumbered out of the FY22 Business Office Budget.

Length of Contract:

The length of contract commences on the date of execution of the agreement and ends as of June 30, 2023 or upon utilization of the hours prescribed above, whichever comes first.

Budget Line Transfer:

N/A

Grant Funds:

There are no grant funds associated with the funding of identified contracts.

Compliance with BP 3311:

As noted above, this is an hourly arrangement of \$175/hr. Mr. Rozema is a retired Audit partner in KPMG’s Anchorage practice. He has more than 39 years of experience providing financial statement audit, federal and state single audit, audit of internal control, and performance improvement advisory services. Mr. Rozema assisted the District with the FY20 and FY2021 Audit preparation and has gained familiarity with the District’s accounting processes and will provide immense value to the District for the FY22 Audit preparation. Additionally, considering the level of experience Mr. Rozema has, the hourly rate is fairly reasonable as industry rates with his level of experience commence at \$375/hr. As such, the District waives such requirements setout in BP3311 as the underlying contract is in the best interest of the District.

Proposed Motion:

“I move that the NSBSD Board of Education approve the above \$10,000 and greater proposal and related contract, in an amount not to exceed \$35,000.00 as described in this memo and related attachment.”

Moved by _____ Seconded by _____

Vote _____