

Date: March 2, 2020

Division: Finance

Subject: Guaranteed Maximum Price (GMP) for Insurance Reimbursable 2018 Storm Damage project

Background Information:

- On June 6, 2018, a severe storm with wind and large hail damaged several of the District facilities in Carrollton. The following campuses received damage during the storm: Creek Valley Middle School, Homestead Elementary School, Coyote Ridge Elementary School, Castle Hills Elementary School, and Polser Elementary School.
- At the April 15, 2019 Board meeting, Core Construction was approved as the Construction Manager at Risk firm for the Insurance Reimbursable 2018 Storm Damage Repair project with design work performed by Stantec.
- The Guaranteed Maximum Price (GMP) process was presented to the Board in an Information Item at the February 12, 2018 Board meeting.
- The Insurance Reimbursable 2018 Storm Damage project has been advertised and competitively bid to sub-contractors by Core Construction, the Construction Manager at Risk firm. The sub-contractor bids have been evaluated and scoped for this project. Core Construction has presented a Guaranteed Maximum Price (GMP) for the project.
- The District has full replacement coverage, and a claim has been filed through the District's insurance carrier to cover the associated costs of these repairs.
- Core Construction has presented a Guaranteed Maximum Price for the Insurance Reimbursable 2018 Storm Damage project of \$2,167,822. This pricing will be submitted to the insurance company for payment and presents the best value to the District.

Administrative Consideration:

- Funding for this project is reimbursed from the District's insurance carrier.
- The procurement complies with Section 2269 of the Government Code.



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2/6/20

Randall Fite
Director of Construction
Lewisville ISD Facility Services
340 Lakehaven Dr.
Lewisville, TX, 75074

Re: GMP for The LISD 2018 Storm Damage Repair Projects

Dear Mr. Fite,

We have reviewed the Construction Documents dated November 15, 2019 prepared by Stantec for the LISD Storm Damage Repair Projects and recommend a total sum of **Two Million One Hundred Sixty Seven Thousand Eight Hundred Twenty Two dollars (\$2,167,822)** as the Guaranteed Maximum Price for the project. We look forward to working with Lewisville ISD on this project.

Sincerely,

Philip Suder

Philip Suder
Senior Preconstruction Manager