



Stephenville ISD

Contribution & Coverage Summary (CCS)

Coverage under this CCS is contingent upon concurrent participation in the Fund's Auto, Liability, Property, and Workers' Compensation programs.

Participation Period: September 1, 2020 through August 31, 2021

WORKERS' COMPENSATION FULLY FUNDED

Estimated Payroll and Contribution - Subject to Audit			
Classification	Estimated Payroll	Net Annual Rate	Estimated Contribution
7380 - Bus Drivers	\$437,081	0.015769	\$6,892
7720 - Police Officers	\$0	0.019646	\$0
8810 - Clerical	\$531,477	0.001034	\$550
8868 - Professional	\$17,334,857	0.002792	\$48,399
9101 - All Other	\$1,306,642	0.020680	\$27,021
Totals	\$19,610,057		\$82,862

TOTAL CONTRIBUTION	\$82,862
This is not an Invoice.	



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Contribution & Coverage Summary (CCS)

Coverage under this CCS is contingent upon concurrent participation in the Fund's Auto, Liability, Property, and Workers' Compensation programs.

Participation Period: September 1, 2020 through August 31, 2021

WORKERS' COMPENSATION AGGREGATE DEDUCTIBLE

Estimated Payroll and Contribution - Subject to Audit			
Classification	Estimated Payroll	Net Annual Rate	Estimated Contribution
7380 - Bus Drivers	\$437,081	0.005519	\$2,412
7720 - Police Officers	\$0	0.006876	\$0
8810 - Clerical	\$531,477	0.000362	\$192
8868 - Professional	\$17,334,857	0.000977	\$16,936
9101 - All Other	\$1,306,642	0.007238	\$9,457
Totals	\$19,610,057		\$28,997
	A.	Estimated Contribution	\$28,997
Claims Liability Calculation	B.	Aggregate Deductible Rate	0.003591537
	C.	Estimated Payroll per above	\$19,610,057
	D.	Estimated Claims Liability (B x C)	\$70,430
	E.	Estimated Maximum Program Cost (A+D) for the Participation Period	\$99,427

TOTAL CONTRIBUTION	\$28,997
This is not an Invoice.	

Plan Options: Association

Stephenville ISD

Participating in the 2021/2022 Policy Year

Pricing is based on Stephenville ISD's estimated payroll and loss history as supplied to CAS.

3-YEAR AGREEMENT OPTION 1:

Annual Fixed Cost, Year 1 (Payable in quarterly installments of 40%, 20%, 20%, 20%, due 9/1, 12/1, 3/1, 6/1)	\$32,610
Loss Fund Maximum, Year 1	\$112,278
Minimum Annual Cost: 3-Year Agreement	\$32,610
Maximum Annual Cost: 3-Year Agreement	\$144,888
<i>**The Plan Sponsor agrees that this agreement is for three (3) years, which must be completed before an exit option is available. The Plan Sponsor further acknowledges that this agreement guarantees only the Fixed Cost Rate and does not guarantee the Fixed Cost amount.</i>	

1-YEAR AGREEMENT OPTION 2:

Annual Fixed Cost, Year 1 (Payable in quarterly installments of 40%, 20%, 20%, 20%, due 9/1, 12/1, 3/1, 6/1)	\$34,326
Loss Fund Maximum, Year 1	\$112,278
Minimum Annual Cost: 1-Year Agreement	\$34,326
Maximum Annual Cost: 1-Year Agreement	\$146,604
<i>***The Plan Sponsor agrees that this agreement is for one (1) year, which must be completed before an exit option is available. The Plan Sponsor further acknowledges that this agreement guarantees only the Fixed Cost Rate and does not guarantee the Fixed Cost amount.</i>	

DESCRIPTION	CLASS CODE	ESTIMATED PAYROLL
Clerical	8810	\$841,174
Professional	8868	\$21,000,000
All Others	9101	\$1,400,000
TOTAL ESTIMATED PAYROLL		\$23,241,174

3-Year Option	1-Year Option
Annual Fixed Cost	Annual Fixed Cost
\$32,610	\$34,326
<input type="checkbox"/>	<input type="checkbox"/>

Your policy effective date will be September 1, 2021.

The person executing this agreement on behalf of Stephenville ISD represents and warrants that he or she has been authorized to do so and that all necessary actions required for the execution have been taken.

Signature

Title

Date

SchoolComp

The Workers' Compensation Program for
Texas Districts that Qualify
is Pleased to Offer

Stephenville ISD

An Invitation to
Participate Effective 09/01/21

2021/22 Funding Requirements	
Total Workers' Compensation Allocation (Standard Funding)	\$216,746
Program Administration (Mgmt Fee)	(\$40,640)
Estimated Excess Insurance Premium	(\$28,448)
Loss Fund (All Claim Expenses)	\$147,658

**Per Event Stop Loss Protection
for 2021/22(SIR) is \$65,024**

The **SchoolComp** program includes a very unique funding mechanism called *Per Event Stop Loss* to protect members from spending an entire annual Loss Fund on one claim. Claims that exceed a member district's Per Event Stop Loss are proportionately shared by all districts.