

**PALESTINE INDEPENDENT SCHOOL DISTRICT
1007 E. PARK AVENUE
PALESTINE, TEXAS 75801**

OFFICIAL COMMUNICATION

Date: January 9, 2019
To: Board of Trustees
From: David Atkeisson, Director of Business Services / CFO
Subject: TexPool Resolution and Participation Agreement

For several years, the District was active in the TexPool investment pool, the oldest local government investment pool in Texas. PISD pulled our funds out of TexPool several years ago when the low interest rates allowed us to have equal or better investment options at our local bank. Over these years, our TexPool accounts were deactivated. As we continue to redevelop our investment strategy and pool interest rates become much more attractive, we would like the ability to take advantage of the TexPool option. In order to do so, we must reactivate our account through the attached resolution and participation agreement. An information sheet about TexPool is included in this packet as well.

I request the Board pass the resolution and participation agreements and provide the appropriate signatures. Any fund activity will be reflected on our monthly investment report to the Board.

Respectfully submitted,



David Atkeisson
Director of Business Services/CFO