

Minidoka County School District

2015-2016 REVISED BUDGET HIGHLIGHTS

June 20, 2016

Board Members,

The 2015-16 year end budget reflects changes from what was planned in June of 2015 to what is up to date as of June 15, 2016. The ending General Fund revised budget is \$25,822,550.

CONTINGENCY: At the June 2015 board meeting, the district had budgeted projected contingency in the amount of \$800,000 for the current year. The contingency balance as of June 20th, 2016, is \$1,350,000.

BEGINNING FUND BALANCE: Budgeted carryover from FY 14-15 was planned as \$1,150,000 but resulted in \$1,633,150 at June 30th, 2015. Of that amount, \$350,000 was used to balance the 2015-16 budget, \$960,000 was distributed to contingency and \$323,000 belonged to dedicated grants or projects consisting of Medicaid, Fuel up to Play, Professional Development, Leadership, Curriculum, KinderKamp, IRI, ISAT and Supplemental Levy projects of carpet and paint.

STATE FUNDING: By June 20th, 2016, overall State funding for Base Support, Salary Based Apportionment, Benefit Apportionment, Tuition Equivalency and Transportation reimbursement for FY 15-16 has increased by \$274,000. Allocation Unit results are currently estimated at 203.7 units. This is 1.7 units more than the budgeted 202 units that were planned. Other state funding increased \$42,000 for professional development and the lottery/maintenance match was under-budgeted by \$102,000.

ADJUSTMENTS: ERATE was under-budgeted by \$71,000 of allowable expenses claimed. Matching PTO grants, KinderKamp, Idaho Lives, NNU, Wellness and Fuel up to play grants, and other local revenue increased the budget by \$51,000. The ARTEC reimbursement decreased by \$18,000 due to only being covered for .5 FTE for diesel. An insurance claim from the previous year for \$53,000 was reimbursed. Medicaid claims increased the budget by \$50,000 but LEP and ISAT funds came in at \$23,000. Advanced Opportunities was adjusted by \$20,000 to allow for reimbursement to go straight to the colleges instead of flowing through the districts.

Budgeted salary changes consisted of increasing the administrative staff at Rupert Elementary and professional development stipends paid. They were offset by resignations over the summer, changes in certified staff, classified staff that were not hired, resigned or hired late, and staff with leave without pay reductions. Approximately 24 FTE staff did not take the health benefit that the district provided.

Discretionary budgets were increased by \$115,000 in January for all of the schools and \$50,000 to Maintenance discretionary. All of the supply and other discretionary items were transferred within each school or department's discretionary fund. Expense accounts in the capital outlay area or supplies stem from leaving Supplemental Levy money in the general fund for projects less than \$5,000 or a contracted service, carpet, paint, technology software, and internet access. These changes are reflected in the transfer-out account as well.