

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP
ATTORNEYS AT LAW
1301 East 8th Street, Suite 200
Odessa, Texas 79761
(432) 332-9047
fax: (432) 333-7012

Mark A. Flowers

January 5, 2005

Mr. Bruce Revell
Executive Director for Finance
and Business Operations
802 N. Sam Houston
Odessa, TX 79761

RECEIVED
JAN 11 2005
H-11

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 1107 Monterrey for \$1,200.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, Cruz and Juanita Hernandez, has deposited \$500.00 with Eidson Wasson. The property is located at 1107 Monterrey and has an appraised value of \$4,230.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,



Mark A. Flowers
Attorney

6022



EIDSON WASSON,
REALTORS®

4200 MAPLE
ODESSA, TX 79762
BUS. (915) 362-2567

NOVEMBER 11, 2004

ECTOR COUNTY TAXING ENTITIES
ODESSA, TX 79761

RE: 1107 MONTERRY

GENTLEMEN:

THIS PIECE OF PROPERTY WAS JUST PUT ON THE MARKET THIS PAST
SUMMER AND I HAVE THE PRICE SET AT \$1,200.00. THIS LADY HAS
OFFERED THIS AMOUNT.

HER EARNEST MONEY IS \$1,200.00. SHE LIVES NEXT DOOR AND THIS
PROPERTY WOULD BE PART OF HER HOME.

I RECOMMEND THAT WE ACCEPT THIS OFFER.

SINCERELY,

A handwritten signature in cursive script that reads "Billie Ragan".

BILLIE RAGAN
COLDWELL BANKER
EIDSON WASSON REALTORS



Tax Resale Distribution Sheet

Address: 1107 MONTERRY
Cause #: D-6022-T; TRACT 1
Legal Description: LOT 11, BLOCK 1, FERNANDEZ ADDITION

| | <u>Taxes Owed</u> | <u>Percentage</u> | <u>\$ to be Received</u> |
|----------|--------------------------|--------------------------|---------------------------------|
| SCHOOL | \$771.95 | 0.37489862 | \$233.36 |
| COLLEGE | \$157.90 | 0.076684361 | \$47.73 |
| CED | \$192.99 | 0.093725869 | \$58.34 |
| CITY | \$526.33 | 0.255612916 | \$159.11 |
| HOSPITAL | \$105.27 | 0.051124526 | \$31.82 |
| COUNTY | \$304.65 | 0.147953708 | \$92.10 |
| UTILITY | \$0.00 | 0 | \$0.00 |

| | |
|----------------|------------|
| BID PRICE: | \$1,200.00 |
| REALTOR'S FEE: | \$60.00 |
| CLOSING: | \$0.00 |
| COURT COSTS: | \$237.00 |
| SHERIFF'S FEE: | \$29.94 |
| COSTS: | \$250.60 |
| | <hr/> |
| | \$622.46 |

DEED TRANSFERRING TITLE INTO ECISD, TRUSTEE

RECORDED ON: 1998-APRIL-16