

Action Sheet

MEETING DATE: August 7, 2024

AGENDA ITEM: Discuss and consider approval of agreement for the purchase of attendance credit, delegating contractual authority to the superintendent for the purpose of obligating the school district under tec, 11.1511(c)(4), solely for the purpose of obligating the district under chapter 49, subchapters a and d and the rules adopted by the commissioner of education as authorized under tec, 49.006 related to excess local revenue

The purpose of this agreement is to enable the district to reduce its local revenue level to a level not to exceed the level established under TEC, §48.257 for the school year. The local revenue level in excess of entitlement will be based on the commissioner's estimate of the cost of credit as determined under TEC, §49.153, using the district's projected maintenance and operations tax revenue that exceeds the level established under TEC, §48.257. A district that is subject to the reduction in excess local revenue agrees to offset its obligations against state aid in accordance with the provisions specified in the TEC, §48.257(c). Delegating contractual authority to the superintendent is a first step in this process that has an annual deadline of January 15.

RECOMMENDATION: I move that the GISD Board of Trustees, approve the Agreement for the Purchase of Attendance Credit delegating contractual authority to obligate the school district under Texas Education Code (TEC) §11.1511(c)(4) to the superintendent, solely for the purpose of obligating the district under TEC, §48.257 and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, 49.006 for the 2024-2025 school year.



Matthew Neighbors Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer