



Board Meeting Date: 4/17/2023

Title: Governmental Funds Expenditure Summary – March 2023

Type: Information

Presenter(s): Mert Woodard, Director, Business Services

Description: The attached report describes fiscal year-to-date budget and expenditure activity within the District's governmental funds through March 31, 2023.

Recommendation: N/A

Desired Outcomes from the Board: This information is provided for the benefit of the Board of Education and its stakeholders.

Attachments:

1. Governmental Funds Expenditure Summary – March 2023

2022-23 School Year

Expenditure Summary

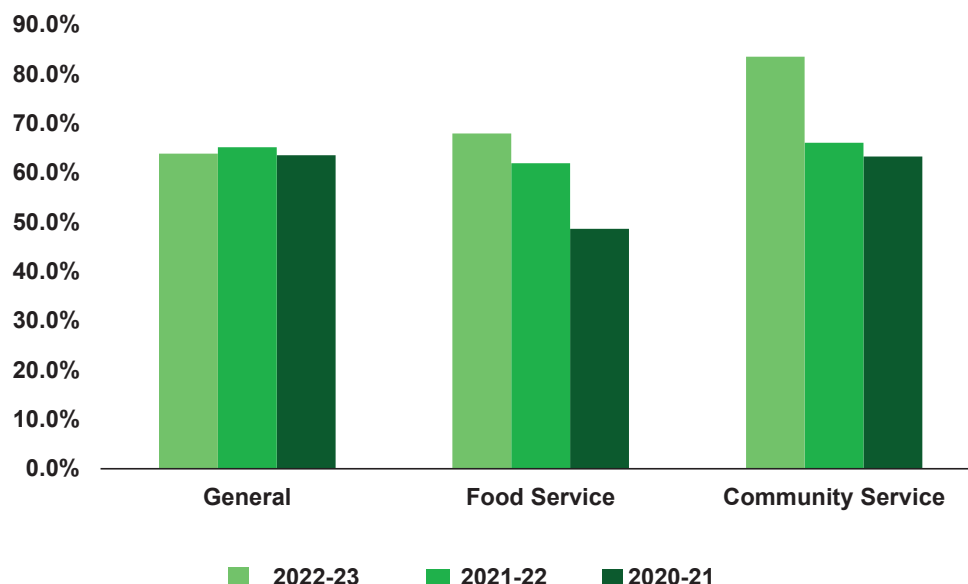
For the Month Ended March 31, 2023



DEFINING EXCELLENCE

Fund	Fiscal Year-to-Date 2022-23		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2022-23	2021-22	2020-21
General Fund					
Salaries	\$ 82,697,708	\$ 51,772,882	62.6%	63.1%	63.6%
Benefits	26,954,864	16,662,337	61.8%	67.3%	63.8%
Purchased Services	8,584,197	6,579,591	76.6%	78.5%	55.9%
Supplies & Materials	3,809,373	3,057,523	80.3%	69.0%	49.8%
Capital Expenditures	44,000	189,743	431.2%	95.1%	1643.2%
Other Expenditures	568,279	102,976		22.1%	21.8%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	\$ 122,658,421	\$ 78,365,052	63.9%	65.2%	63.5%
Food Service	3,564,985	2,423,405	68.0%	61.9%	48.6%
Community Service	9,100,780	7,604,007	83.6%	66.1%	63.3%
Debt Service	15,227,578	15,232,463	100.0%	99.5%	100.0%
Capital	36,342,846	21,475,287	59.1%	36.4%	65.4%
Total Expenditures All Funds	\$ 186,894,609	\$ 125,100,214	66.9%	62.8%	68.8%

Percent Comparison
Year-To-Date to Total Budget



Notes:

1 - Expenditures made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Community Service Fund expenditures are elevated due to the increased demand for school age care programming and associated costs to meet demand; revenues are also elevated in proportion.

3 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures