

**WOODBIDGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For the Month Ended: June 30, 2017

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	683,851		677,791	-	99%	6,060	-	6,060
120	Teachers - Regular	4,960,304		4,825,468	5,216	97%	129,620	-	129,620
120	Teachers - Special Education	756,642		755,825	-	100%	817	-	817
1201	Psychologist	160,828		160,828	-	100%	(0)	-	(0)
1203	Counselor	47,335		48,585	-	103%	(1,250)	-	(1,250)
	Sub-Total Certified Salaries	6,608,960	-	6,468,497	5,216	98%	135,247	-	135,247
1303	Custodians	449,480		407,397	-	91%	42,083	6,280	35,803
140	Nurses	144,060		146,813	-	102%	(2,753)	-	(2,753)
150	Secretaries, Clerical	353,899		361,459	-	102%	(7,560)	-	(7,560)
160	Paraprofessionals	436,914		437,143	-	100%	(229)	-	(229)
1601	Special Education Paraprofess.	249,311		251,869	-	101%	(2,558)	-	(2,558)
190	Salaries, Miscellaneous	50,253		38,019	-	76%	12,234	9,635	2,599
	Sub-Total Non-Certified Salaries	1,683,917	-	1,642,700	-	98%	41,217	15,915	25,302
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	TOTAL SALARIES	8,292,877	-	8,111,198	5,216	98%	176,463	15,915	160,548
220	FICA	238,741		222,535	545	93%	15,660	3,750	11,910
230	Merf	235,063		214,015	-	91%	21,048	7,110	13,938
270	Medical Insurance	2,086,213		1,862,933	26,736	91%	196,544	80,000	116,544
280	Life Insurance	39,105		38,102	-	97%	1,003	-	1,003
2902	Other Employee Benefits	8,500		11,691	4,142	186%	(7,333)	-	(7,333)
	TOTAL BENEFITS	2,607,622	-	2,349,277	31,423	91%	226,922	90,860	136,062

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320	Professional Development	61,800		46,527	15,273	100%	(0)	-	(0)
330	Legal Fees	29,000		35,060	3,955	135%	(10,014)	25,000	(35,014)
340	Software Support	13,000		10,407	2,239	97%	354	-	354
350	Substitutes	23,000		21,398	3,410	108%	(1,808)	-	(1,808)
390/01	OT/PT/Consultant Services	72,600		97,674	-	135%	(25,074)	-	(25,074)
3902	Financial Audit	17,462		1,600	-	9%	15,862	15,862	-
390	Other Prof/Tech. Services	168,301		142,762	16,910	95%	8,629	8,629	-
	TOTAL PROFESSIONAL SERVICES	385,163	-	355,427	41,787	103%	(12,051)	49,491	(61,542)
410/01	Utilities - Electric and Water	179,228		130,312	23,522	86%	25,394	-	25,394
420	Heating	57,128		41,072	3,080	77%	12,976	-	12,976
430	Repairs and Maintenance	48,760		37,996	10,764	100%	-	-	-
450	Leases and Rentals	55,300		47,317	7,983	100%	-	-	-
4501	Building Improvements	10,000		8,654	1,346	100%	-	-	-
490	Other Purchased Services	26,554		21,103	3,744	94%	1,707	-	1,707
4901	Service Contracts	96,012		80,038	15,323	99%	651	-	651
	TOTAL PROPERTY SERVICES	472,982	-	366,492	65,762	91%	40,728	-	40,728
510	Pupil Transportation-Regular	468,494		419,679	-	90%	48,815	-	48,815
510	Pupil Transportation-Spec. Educ.	210,315		287,621	16,049	144%	(93,355)	-	(93,355)
520	Insurance-General Liability	124,040		103,398	-	83%	20,642	-	20,642
5201	Worker's Compensation	156,268		153,295	2,973	100%	-	-	-
530	Telephone Services	15,670		15,937	-	102%	(267)	-	(267)
535	Internet	19,000		22,360	-	118%	(3,360)	-	(3,360)
537	Postage	4,700		4,475	205	100%	20	-	20
540	Advertising	2,500		828	2,170	120%	(497)	-	(497)
550	Interns	142,130		130,252	1,430	93%	10,448	-	10,448
560	Tuition - Wintergreen	17,025		-	-	0%	17,025	-	17,025
560	Tuition - Out of District	399,157		659,065	9,925	168%	(269,833)	-	(269,833)
590	Other Purchased Services	13,700		2,248	5,666	58%	5,786	3,600	2,186
	TOTAL OTHER PURCH SERVICES	1,572,999	-	1,799,158	38,417	117%	(264,576)	3,600	(268,176)

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610	Instructional Supplies	144,530		118,521	16,854	94%	9,155	-	9,155
620	Computer Software	63,287		38,525	-	61%	24,762	24,762	0
625	Supplies Nurses	1,842		1,804	66	101%	(28)	-	(28)
630	Supplies Custodial	53,070		47,262	7,920	104%	(2,112)	-	(2,112)
635	Supplies Office	13,550		11,134	1,858	96%	558	-	558
640	Books and Audio Visual	17,000		15,397	1,603	100%	(0)	-	(0)
645	Subscriptions	20,664		16,844	1,804	90%	2,016	-	2,016
650	Testing	15,371		11,385	3,952	100%	34.37	-	34
690	Misc. Supplies - DW Security	3,990		412	3,578	100%	0	-	0
	TOTAL SUPPLIES & MATERIALS	333,304	-	261,284	37,635	90%	34,385	24,762	9,623
730	Equipment - Office	-				0%	-	-	-
732	Computer Hardware	15,300		4,943	10,273	99%	84	-	84
735	Equipment - Teaching	6,700		14,544	1,159	234%	(9,003)	-	(9,003)
740	Equipment - Building	6,000		4,826	68	82%	1,105	-	1,105
745	Furniture	1,100		828	-	75%	272	-	272
	TOTAL PROPERTY	29,100	-	25,141	11,500	126%	(7,541)	-	(7,541)
810	Dues and Fees	34,610		27,795	185	81%	6,631	2,100	4,531
825	Unemployment	5,000		435	-	9%	4,565	2,850	1,715
900	Other Fees	35,379		38,470	(224)	108%	(2,868)	-	(2,868)
	TOTAL DUES AND FEES	74,989	-	66,699	(39)	89%	8,328	4,950	3,378
				-					
	ARRA Fund Reduction								-
	TOTAL ADOPTED BUDGET	13,769,036	-	13,334,675	231,702	99%	202,659	189,578	13,081

Woodbridge Board of Education
Expenditures by Object
Financial Analysis
For Fiscal Year 2016-2017

Month Ended June 30, 2017

OBJECTS 110-120 – CERTIFIED STAFF

The net projected surplus reflects savings from staff changes, retirements, and resignations.

OBJECTS 1303 - CUSTODIANS

The net projected surplus reflects savings from overtime savings and a staff member on leave.

OBJECT 140 – NURSES

The net projected deficit results from staff coverages.

OBJECT 150 – SECRETARIES

The net projected deficit results from contract settlement exceeding budget estimates.

OBJECT 1601 – SPECIAL EDUCATION PARAPROFESSIONALS

The net projected deficit results from mid-year hire to accommodate mandated student need.

OBJECTS 190 – SALARIES, MISCELLANEOUS

The net projected surplus reflects savings from a staff member on leave.

OBJECTS 220-230 FICA / MERF

The net projected surplus results in part from retiree savings on Medicare payroll taxes.

OBJECT 270 – MEDICAL INSURANCE

The net projected surplus results from a combination of staff retirements – (5) certified retirees, and enrollment changes / credits.

OBJECT 2902 – OTHER EMPLOYEE BENEFITS

The net projected deficit results from higher than anticipated volume of course reimbursement requests.

OBJECT 330 – LEGAL FEES

The net projected deficit results from higher than anticipated need for counsel on matters related to regular and special education

OBJECT 350 – SUBSTITUTES

The net projected deficit results from coverage costs for unanticipated staff leaves

OBJECT 390/01 – OT/PT CONSULTANT SERVICES

The net projected deficit results from increased level of service required to accommodate mandated student need.

OBJECT 410/01 – UTILITIES ELECTRIC & WATER

The net projected surplus results from favorable YTD actuals.

OBJECT 420 – HEATING

The net projected surplus results from favorable YTD actuals

OBJECT 510 – TRANSPORTATION

The net projected deficit results from outplacements that were not known at the time of budget approval. It is netted against a favorable variance from Wintergreen transportation.

OBJECT 520 – INSURANCE GENERAL LIABILITY

The net projected surplus results from favorable renewal premium as compared to budget.

OBJECT 535 – INTERNET

The net projected deficit results from the CSDE elimination of funding for districts' internet communications costs.

OBJECT 550 – INTERNS

The net projected surplus results from fewer interns available.

OBJECT 560 – TUITION

The net projected deficit, netted against favorable Wintergreen savings, results from outplacements that were not known at the time of budget approval.

OBJECT 610 – INSTRUCTIONAL SUPPLIES

The net projected surplus results from redirecting funds of several accounts for the purchase of (5) Kindergarten classroom smartboards.

OBJECT 735 – EQUIPMENT TEACHING

The net projected deficit results from purchasing (5) Kindergarten classroom smartboards funded by the redirecting of a variety of instructional supply accounts.

OBJECT 810 – DUES & FEES

The net projected surplus results from suspension of membership with Tri-State Consortium.

OBJECT 825 – UNEMPLOYMENT

The net projected surplus results from favorable actual expenditures as compared to budget estimates.