RESOLUTION DESIGNATING PUBLIC DEPOSITORIES OF PUBLIC MONIES

WHEREAS, pursuant to **ORC 135.12**, the Board of Education is required to meet every five years for the purpose of designating the public depositories of the public monies of the District; and

WHEREAS, the Treasurer has solicited applications from eligible financial institutions desiring to be designated as public depositories for the period commencing **February 1, 2026**, and ending **February 1, 2031**; and

WHEREAS, the Treasurer has reviewed the applications based on safety, financial strength, service fees, interest rate yields, and operational efficiency;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the **Brecksville-Broadview Heights City School District**, County of Cuyahoga, Ohio, that:

SECTION 1. Dollar Bank is hereby designated as the **Primary Public Depository** for the District's **Active, Interim, and Inactive** funds. The Board recognizes Dollar Bank's proposal as the most advantageous to the District based on fixed pricing for the five-year term, superior interest rate yields benchmarked to Star Ohio, and the waiver of reserve requirements.

SECTION 2. To ensure competitive investment yields and redundancy, the following financial institutions are hereby designated as public depositories for **Interim and Inactive** funds (Savings, CDs, and Investments) for the same five-year period, provided they maintain compliance with ORC Chapter 135:

1. **The Huntington National Bank**
2. **First Financial Bank**
3. **JPMorgan Chase Bank, N.A.**

SECTION 3. The Treasurer and the President of the Board are hereby authorized to enter into a **Memorandum of Agreement** with each of the designated institutions.

- The agreement with **Dollar Bank** shall authorize the deposit of Active (Operating) and Interim funds.
- The agreements with **Huntington, First Financial, and Chase** shall be limited to Interim/Inactive funds for the purpose of investment flexibility.

SECTION 4. The Treasurer is hereby authorized to determine from time to time the amount of funds to be deposited in each designated depository, prioritizing the safety of public funds and the maximization of investment income for the District.

SECTION 5. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements.

Moved By: _____

Seconded By: _____

Vote:

_____ Yeas

_____ Nays

_____ Abstain

Date Adopted: February 25, 2026

TREASURER'S CERTIFICATION

The State of Ohio, Cuyahoga County, ss:

I, **Craig Yaniglos**, Treasurer of the Board of Education of the Brecksville-Broadview Heights City School District, do hereby certify that the foregoing is a true and correct copy of a resolution adopted by said Board at a meeting held on the **25th day of February, 2026**, together with a true and correct extract from the minutes of said meeting to the extent pertinent to this resolution.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of said Board of Education this _____ day of _____, 2026.

Craig Yaniglos

Treasurer/CFO

Brecksville-Broadview Heights City School District