



***Mid-Valley Special Education Cooperative***

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: June 3, 2015

RE: **MONTHLY FINANCIAL REPORT – May 2015**

Attached for your review is the financial report for the month ending May 31, 2015.

Revenue received to date is 95.61% of the budget, compared to the same period last year which was at 96.49% of budget. Actual expenditures to date are 85.78% of the budget, compared to the same period last year which was at 83.38% of the budget. We received IDEA Flow Through and Preschool funds through March so we are back on track with our revenue and expenditures.

Mid Valley is still on track to end the year within the budget parameters. When referencing the “% of budget expended and encumbered” column on the attached report, MV is on track to end the year under budget at 94.79%. This percentage amount consists of all expenses including those encumbered but not yet paid.

Current cash balances are at \$2,241,806. Cash flow projections are sufficient for current operations.

Please feel free to call me at 331-228-4928 should you have questions or concerns.