

MEMO

TO: School Board
William Gronseth

DATE: February 23, 2017

FROM: Douglas A. Hasler

SUBJECT: Budget Projection

I am forwarding you a copy of the budget projection document that I am using to forecast changes in our General Fund budget. I will review this document with you during the Committee of the Whole Meeting which is scheduled for February 28th.

As you can see, the projection document presents two different scenarios – the first scenario assumes no increase in state funds, and the second forecast assumes funding increases as proposed by Governor Dayton. It remains uncertain which of these two scenarios is more realistic than the other, though it is probably most likely that reality will fall somewhere in between.

The budget projections I am sharing with you at this time represent the best information that is available to me at this time. As new information becomes available, I will incorporate such information into this projection.

I look forward to reviewing the budget projection document with you on Tuesday of next week.

