



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Consideration to select Financial Advisor Service Firm and approval of contract for selected Financial Advisor Firm

SUBMITTED BY: Cordelia Flores **OF:** Director of Purchasing

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: September 17, 2008

RECOMMENDATION:

The Purchasing Department distributed eighteen (18) requests for proposals for Financial Advisor Services, RFP 2008-073, and received six (6) responses on August 6, 2008. The Board of Trustees reviewed the responses submitted and selected three (3) firms to interview on September 11th. The following firms were interviewed and one may be selected to serve as the District's Financial Advisor.

Estrada Hinojosa Investment Bankers
RBC Capital Markets
Southwest Securities

RATIONALE:

BUDGETARY INFORMATION:

Bond Proceeds, Refinancing, Contractual Obligations & other financing needs

BOARD POLICY REFERENCE AND COMPLIANCE:

CH Local
CH Legal