



SOUTHEAST ISLAND SCHOOL DISTRICT

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MEMORANDUM

TO: SISD BOARD OF EDUCATION

THRU: Lauren Burch, Superintendent

FROM: Lucienne Smith, Contracted Business Manager
Alaska Education & Business Services, Inc.

A handwritten signature in cursive script, appearing to read "Lucienne Smith", is written over the printed name and title.

Date: April 24, 2017

SUBJECT: FINANCIAL REPORT NARRATIVE

FY 2018 E-rate – The final 471 window for filing our application for Internet Services, based on our RFP process, will close May 11, 2017. As soon as we sign our contract with GCI we will submit our application.

FY 2018 Budget - The 3rd proposed budget is presented in this meeting and we still have a few variables, open/close a site and the outcome of the Alaska Legislative session. Assumptions built into the budget are provided in the cover memo for the budget.

Health Insurance - The PEHT submitted their proposal with status quo rates. No increase, but no decrease either. They are now offering the typical categories of Employee, Employee/child(ren), Employee/Spouse; Family.

General Liability, Property, Auto Insurance, etc. – Questionnaires have been completed and we await our renewal quote.

Quarterly Reports – All quarterly reports have been completed or will be before month end.

FY 2017 Audit – The auditors have agreed to conduct the FY 2017 audit off site which will save the district all the travel costs. The test work will begin mid-June and the final audit will be the week of September 18th.

Please do not hesitate to ask any questions. Thank you.