

Center Cass School District #66

RESERVE BALANCES

April 30, 2023

MONTHLY ACTIVITY

	Beg Balance as of 4/1/23	Receipts	Disbursements	Total Balance as of 4/30/23
Education	2,302,633	241,938	1,058,553	1,486,017
Operations & Maint	318,602	40,398	95,292	263,708
Debt Service	196,809	1,323	0	198,132
Transportation	49,350	152,864	58,713	143,501
IMRF/ Soc. Sec.	146,187	767	31,292	115,662
Capital Projects	913,647	2,461	129,071	787,036
Working Cash	112,896	719	100,000	13,615
Fire Prev & Safety	0	0	0	0
TOTALS	4,040,124	440,469	1,472,920	3,007,672

YEAR TO DATE ACTIVITY

	Beg Balance as of 7/1/22	Receipts	Disbursements	Total Balance as of 4/30/23
Education	4,939,421	7,052,954	10,506,358	1,486,017
Operations & Maint	259,333	822,633	818,257	263,708
Debt Service	498,474	467,510	767,852	198,132
Transportation	311,025	630,832	798,356	143,501
IMRF/ Soc. Sec.	215,676	242,259	342,273	115,662
Capital Projects	945,055	46,301	204,320	787,036
Working Cash	90,400	23,215	100,000	13,615
Fire Prev & Safety	0	0	0	0
TOTALS	7,259,383	9,285,704	13,537,415	3,007,672

FUND BALANCES

	Cash in Bank as of 4/30/23	Investments as of 4/30/23	Current Liabilities as of 4/30/23	Ending Balance as of 4/30/23
Education	2,258,920	0	(772,903)	1,486,017
Operations & Maint	263,708	0	0	263,708
Debt Service	198,132	0	0	198,132
Transportation	143,501	0	0	143,501
IMRF/ Soc. Sec.	115,662	0	0	115,662
Capital Projects	787,036	0	0	787,036
Working Cash	13,615	0	0	13,615
Fire Prev & Safety	0	0	0	0
TOTALS	3,780,575	0	(772,903)	3,007,672

* Cash in Bank and Current Liabilities includes \$750,000 of Tax Anticipation Warrants in Ed Fund

Center Cass School District #66

FUND PERFORMANCE VS TARGET

April 30, 2023

MONTHLY PERFORMANCE

	Current Month <u>Actual</u>	Current Month <u>Target (3yr avg)</u>	Variance <u>from Target</u>
Education			
Revenue	241,938	348,266	(106,328)
Expenditures	1,058,553	967,951	90,602
Net Balance	(816,615)	(619,685)	(196,930)
Operation/Maint.			
Revenue	40,398	17,501	22,898
Expenditures	95,292	59,300	35,992
Net Balance	(54,893)	(41,799)	(13,094)
Transportation			
Revenue	152,864	9,747	143,117
Expenditures	58,713	54,029	4,684
Net Balance	211,576	(44,282)	138,433

YTD PERFORMANCE

	YTD <u>as of 4/30/23</u>	YTD <u>Target (3yr avg)</u>	Variance <u>from Target</u>
Education			
Revenue	7,052,954	7,034,048	18,906
Expenditures	10,506,358	10,567,107	(60,749)
Net Balance	(3,453,404)	(3,533,059)	79,655
Operation/Maint.			
Revenue	822,633	673,242	149,391
Expenditures	818,257	861,442	(43,185)
Net Balance	4,376	(188,201)	192,576
Transportation			
Revenue	630,832	461,295	169,538
Expenditures	798,356	693,934	104,422
Net Balance	(167,523)	(232,639)	65,116

Budget Performance

	FY23 <u>Budget</u>	% of <u>FY23 Budget</u>
Education		
Revenue	13,068,683	54.0%
Expenditures	13,065,152	80.4%
Operation/Maint.		
Revenue	1,232,110	66.8%
Expenditures	1,222,954	66.9%
Transportation		
Revenue	823,450	76.6%
Expenditures	798,087	100.0%

Center Cass School District #66

CURRENT INVESTMENTS as of

April 30, 2023

10493-101 General Fund

<u>Account</u>	<u>Settle</u>	<u>Mature</u>	<u>Description</u>	<u>Cost</u>	<u>Days</u>	<u>Rate</u>
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10493-207 Debt Certificates Fund

Center Cass School District #66

OUTSTANDING DEBT SERVICE

April 30, 2023

General Obligation School Building Bonds, Series 2017

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 3,450,000.00	\$ 1,737,106.25	2037	\$ 820,000.00	1/1/34	\$ 61,581.25	7/1/23

General Obligation School Building Bonds, Series 2018

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 7,910,000.00	\$ 1,660,358.00	2033	\$ 590,000.00	1/1/24	\$ 109,131.75	7/1/23

Debt Certificates, Series 2020

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 1,035,000.00	\$ 52,792.50	2029	\$ 145,000.00	6/1/23	\$ 6,048.75	12/1/22
\$ 1,045,000.00	\$ 165,062.50	2034	\$ 15,000.00	6/1/23	\$ 8,586.25	12/1/22