

Beaverton School District
Adjustments to the 2019-20 Revised Proposed Budget
June 17, 2019

	Revised Proposed Budget	Adjustment	Recommended Approved Budget
General Fund			
Instruction	\$ 300,020,708	\$ 5,088,714	\$ 305,109,422
Support Services	176,824,685	2,588,089	179,412,774
Enterprise and Community Services	250,000	-	250,000
Facilities Acquisition & Construction	100,000	-	100,000
Long-Term Debt Service	1,400,000	-	1,400,000
Transfers of Funds	4,347,342	-	4,347,342
Contingency	25,000,287	-	25,000,287
Total	<u>\$ 507,943,022</u>	<u>\$ 7,676,803</u>	<u>\$ 515,619,825</u>
Student Body Fund			
Instruction	\$ 10,200,000	\$ -	\$ 10,200,000
Support Services	500,000	-	500,000
Total	<u>\$ 10,700,000</u>	<u>\$ -</u>	<u>\$ 10,700,000</u>
Special Purpose Fund			
Instruction	\$ 4,396,262	\$ (4,192)	\$ 4,392,070
Support Services	803,738	4,192	807,930
Enterprise and Community Services	200,000	-	200,000
Facilities Acquisition & Construction	3,750,000	-	3,750,000
Transfers of Funds	10,000	-	10,000
Total	<u>\$ 9,160,000</u>	<u>\$ -</u>	<u>\$ 9,160,000</u>
Categorical Fund			
Instruction	\$ 620,000	\$ -	\$ 620,000
Support Services	1,040,000	-	1,040,000
Facilities Acquisition & Construction	2,365,000	-	2,365,000
Total Appropriation	<u>\$ 4,025,000</u>	<u>\$ -</u>	<u>\$ 4,025,000</u>
Grant Fund			
Instruction	\$ 23,987,857	\$ 6,400,000	\$ 30,387,857
Support Services	16,247,787	-	16,247,787
Enterprise & Community Services	604,225	-	604,225
Facilities Acquisition & Construction	5,257,880	5,000,000	10,257,880
Total	<u>\$ 46,097,749</u>	<u>\$ 11,400,000</u>	<u>\$ 57,497,749</u>
Long-Term Planning Fund			
Instruction	\$ 50,000	\$ -	\$ 50,000
Support Services	3,823,000	-	3,823,000
Facilities Acquisition & Construction	175,000	-	175,000
Transfers of Funds	10,736,221	7,676,815	18,413,036
Contingency	11,500,058	(7,676,815)	3,823,243
Total	<u>\$ 26,284,279</u>	<u>\$ -</u>	<u>\$ 26,284,279</u>

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June 17, 2019

	Revised Proposed Budget	Adjustment	Recommended Approved Budget
Nutrition Services Fund			
Support Services	\$ 18,578	\$ 349	\$ 18,927
Enterprise and Community Services	15,731,881	152,437	15,884,318
Other Uses	10,000	-	10,000
Contingency	3,005,976	(152,786)	2,853,190
Total	\$ 18,766,435	\$ -	\$ 18,766,435
Debt Service Fund			
Long-Term Debt Service	\$ 85,461,801	\$ -	\$ 85,461,801
Total	\$ 85,461,801	\$ -	\$ 85,461,801
Capital Projects Fund			
Support Services	\$ 5,054,787	\$ 4,633	\$ 5,059,420
Facilities Acquisition & Construction	237,912,057	(4,633)	237,907,424
Transfers of Funds	1,167,156	-	1,167,156
Contingency	-	-	-
Total	\$ 244,134,000	\$ -	\$ 244,134,000
Insurance Reserve Fund			
Support Services	\$ 5,950,359	\$ 16,863	\$ 5,967,222
Facilities Acquisition & Construction	375,308	-	375,308
Contingency	500,000	(16,863)	483,137
Total	\$ 6,825,667	\$ -	\$ 6,825,667
Workers' Compensation Fund			
Support Services	\$ 3,295,744	\$ 10,348	\$ 3,306,092
Contingency	533,071	(10,348)	522,723
Total	\$ 3,828,815	\$ -	\$ 3,828,815
Scholarship Fund			
Enterprise and Community Services	\$ 450,000	\$ -	\$ 450,000
Total	\$ 450,000	\$ -	\$ 450,000
Total All Funds	\$ 963,676,768	\$ 19,076,803	\$ 982,753,571

Beaverton School District
Reconciliation from 2019-20 Revised Proposed Budget to Recommended Approved Budget
June 17, 2019

	General Fund	All Other Funds	Total All Funds
Proposed Revenue:	\$ 507,943,022	\$ 455,733,746	\$ 963,676,768
Adjustments:			
1. Increase revenue due to transfer from Rainy Day Fund to cover costs of COLA in General Fund	7,676,815		7,676,815
2. Increase State School Fund revenue due to expected true up from property taxes	600,000		600,000
3. Decrease beginning fund balance due to anticipated year end spending	(600,000)		(600,000)
4. Increase revenue due to new seismic grant and early learning grant awards and full funding of High School Success.		11,400,000	11,400,000
5. Adjustment for error in General Fund subfund transfers	(12)	-	(12)
Total Revenue Changes	7,676,803	11,400,000	19,076,803
Recommended Approved Revenue Budget	\$ 515,619,825	\$ 467,133,746	\$ 982,753,571
Proposed Expenditures:	\$ 507,943,022	\$ 455,733,746	\$ 963,676,768
Adjustments:			
1. Increase in General Fund Instruction due to COLA	5,088,714	-	5,088,714
2. Increase in General Fund Support Services due to COLA	2,588,089		2,588,089
3A. Decrease in Special Purpose Fund Instruction to cover costs of COLA	-	(4,192)	(4,192)
3B. Increase in Special Purpose Fund Support Services due to COLA	-	4,192	4,192
4. Increase in Grant Fund Instruction due to early learning grant award and High School Success	-	6,400,000	6,400,000
5. Increase Facilities Acquisition & Construction for Seismic Upgrades Grants	-	5,000,000	5,000,000
6A. Increase in Long-Term Planning Fund Transfer of Funds due to transfer to General Fund to cover costs of COLA	-	7,676,815	7,676,815
6B. Decrease in Long-Term Planning Fund Contingency due to transfer to General Fund to cover costs of COLA	-	(7,676,815)	(7,676,815)
7A. Increase in Nutrition Services Fund Support Services due to COLA	-	349	349
7B. Increase in Nutrition Services Fund Enterprise & Community Services due to COLA	-	152,437	152,437
7C. Decrease in Nutrition Services Fund Contingency to cover costs of COLA	-	(152,786)	(152,786)
8A. Increase in Capital Projects Fund Support Services due to COLA	-	4,633	4,633
8B. Decrease in Capital Projects Fund Facilities Acquisition & Construction to cover costs of COLA	-	(4,633)	(4,633)
9A. Increase in Insurance Reserve Fund Support Services due to COLA	-	16,863	16,863
9B. Decrease in Insurance Reserve Fund Contingency to cover costs of COLA	-	(16,863)	(16,863)
10A. Increase in Workers' Compensation Fund Support Services due to COLA	-	10,348	10,348
10B. Decrease in Workers' Compensation Fund Contingency to cover costs of COLA	-	(10,348)	(10,348)
Total Expenditure Changes	7,676,803	11,400,000	19,076,803
Recommended Approved Expenditures Budget	\$ 515,619,825	\$ 467,133,746	\$ 982,753,571

**FORMAL BUDGET COMMITTEE
MOTION TO APPROVE 2019-20 BUDGET**

I move that the Beaverton School District budget in the amount of \$982,753,571 for all funds for 2019-20 be approved, the permanent tax rate of \$4.6930 per \$1,000 of assessed value be assessed in support of the General Fund, a local option tax rate of \$1.25 per \$1,000 of assessed value be assessed in support of the General Fund, and a tax of \$62,517,834 be approved for the service of bonded debt obligations of the School District.