

**Ferris Independent School District
NOVEMBER 2022 BOND ELECTION PLANNING - \$23.5 MILLION**

| Fiscal Year Ending 31-Aug | Taxable Assessed Value ⁽¹⁾ | Annual TAV Growth ⁽²⁾ | Outstanding Debt Service | Less IFA Allotment ⁽³⁾ | Less EDA Allotment | Total Outstanding Tax Supported Debt Service | Existing Debt Service Projected Tax Rate ⁽⁴⁾ | \$23.5 Million November 2022 Bond Program ⁽⁶⁾ | | | Total Projected Debt Service | Calculated Debt Service Tax Rate | Projected Total Debt Service ⁽⁵⁾ | Total Calculated Debt Service Tax Rate ^{(6)/(7)} | Year Ending 31-Dec |
|---------------------------|---------------------------------------|----------------------------------|--------------------------|-----------------------------------|--------------------|--|---|--|--|--|------------------------------|----------------------------------|---|---|--------------------|
| | | | | | | | | Prop A Funding: \$11M Est. Debt Service | Prop B Funding: \$8M Est. Debt Service | Prop C Funding: \$4.5M Est. Debt Service | | | | | |
| 2022 | \$ 646,329,600 | | \$ 3,035,800 | \$ 81,556 | \$ 850,877 | \$ 2,103,367 | \$ 0.3184 | | | | | | | | 2022 |
| 2023 | 768,725,544 | 18.94% | 3,062,600 | 82,276 | 858,389 | 2,121,935 | 0.2788 | \$ - | \$ - | \$ - | \$ - | | \$ 2,103,367 | \$ 0.3184 | 2022 |
| 2024 | 845,598,098 | 10.00% | 3,040,275 | 81,676 | 852,131 | 2,106,468 | 0.2516 | 634,125 | 575,542 | 323,792 | 1,533,458 | 0.1832 | 2,121,935 | 0.3000 | 2023 |
| 2025 | 913,245,946 | 8.00% | 3,095,300 | 83,154 | 867,554 | 2,144,592 | 0.2372 | 600,500 | 528,500 | 294,500 | 1,423,500 | 0.1574 | 3,639,926 | 0.4348 | 2024 |
| 2026 | 986,305,622 | 8.00% | 3,111,125 | 83,580 | 871,989 | 2,155,556 | 0.2208 | 830,500 | 525,250 | 295,000 | 1,650,750 | 0.1691 | 3,568,092 | 0.3947 | 2025 |
| 2027 | 1,035,620,903 | 5.00% | 2,998,550 | 80,555 | 840,437 | 2,077,558 | 0.2026 | 1,285,500 | 526,750 | 295,250 | 2,107,500 | 0.2056 | 3,806,306 | 0.3898 | 2026 |
| 2028 | 1,077,045,739 | 4.00% | 3,000,400 | 80,605 | 840,955 | 2,078,840 | 0.1950 | 1,305,500 | 527,750 | 295,250 | 2,128,500 | 0.1996 | 4,185,058 | 0.4082 | 2027 |
| 2029 | 1,109,357,111 | 3.00% | 2,949,400 | 79,235 | 826,661 | 2,043,504 | 0.1861 | 600,500 | 528,250 | 295,000 | 1,423,750 | 0.1296 | 4,207,340 | 0.3946 | 2028 |
| 2030 | 1,131,544,254 | 2.00% | 2,881,200 | 77,403 | 807,546 | 1,996,252 | 0.1782 | 600,500 | 528,250 | 299,500 | 1,428,250 | 0.1275 | 3,467,254 | 0.3157 | 2029 |
| 2031 | 1,142,859,696 | 1.00% | 2,656,850 | 71,376 | 744,665 | 1,840,810 | 0.1627 | 600,000 | 527,750 | 298,500 | 1,426,250 | 0.1261 | 3,424,502 | 0.3057 | 2030 |
| 2032 | 1,142,859,696 | 0.00% | 2,644,450 | 71,042 | 741,189 | 1,832,218 | 0.1619 | 599,000 | 526,750 | 297,250 | 1,423,000 | 0.1258 | 3,267,060 | 0.2888 | 2031 |
| 2033 | 1,142,859,696 | 0.00% | 2,653,613 | 71,289 | 743,757 | 1,838,567 | 0.1625 | 602,500 | 525,250 | 295,750 | 1,423,500 | 0.1258 | 3,255,218 | 0.2877 | 2032 |
| 2034 | 1,142,859,696 | 0.00% | 2,658,725 | 71,426 | 745,190 | 1,842,109 | 0.1628 | 600,250 | 528,250 | 299,000 | 1,427,500 | 0.1262 | 3,262,067 | 0.2883 | 2033 |
| 2035 | 1,142,859,696 | 0.00% | 585,000 | 15,716 | 163,964 | 405,320 | 0.0358 | 600,250 | 528,250 | 299,000 | 1,427,500 | 0.1262 | 3,269,609 | 0.2890 | 2034 |
| 2036 | 1,142,859,696 | 0.00% | | | | | | 597,500 | 525,500 | 296,750 | 1,419,750 | 0.1255 | 1,825,070 | 0.1613 | 2035 |
| 2037 | 1,142,859,696 | 0.00% | | | | | | 819,250 | 527,250 | 299,250 | 1,645,750 | 0.1455 | 1,645,750 | 0.1455 | 2036 |
| 2038 | 1,142,859,696 | 0.00% | | | | | | 794,250 | 528,250 | 296,250 | 1,618,750 | 0.1431 | 1,618,750 | 0.1431 | 2037 |
| 2039 | 1,142,859,696 | 0.00% | | | | | | 819,250 | 528,500 | 298,000 | 1,645,750 | 0.1455 | 1,645,750 | 0.1455 | 2038 |
| 2040 | 1,142,859,696 | 0.00% | | | | | | 816,750 | 528,000 | 294,250 | 1,639,000 | 0.1449 | 1,639,000 | 0.1449 | 2039 |
| 2041 | 1,142,859,696 | 0.00% | | | | | | 598,000 | 526,750 | 295,250 | 1,420,000 | 0.1255 | 1,420,000 | 0.1255 | 2040 |
| 2042 | 1,142,859,696 | 0.00% | | | | | | 598,750 | 524,750 | 295,750 | 1,419,250 | 0.1254 | 1,419,250 | 0.1254 | 2041 |
| 2043 | 1,142,859,696 | 0.00% | | | | | | 598,500 | 527,000 | 295,750 | 1,421,250 | 0.1256 | 1,421,250 | 0.1256 | 2042 |
| 2044 | 1,142,859,696 | 0.00% | | | | | | 597,250 | 528,250 | 295,250 | 1,420,750 | 0.1256 | 1,420,750 | 0.1256 | 2043 |
| 2045 | 1,142,859,696 | 0.00% | | | | | | 600,000 | 523,500 | 294,250 | 1,417,750 | 0.1253 | 1,417,750 | 0.1253 | 2044 |
| 2046 | 1,142,859,696 | 0.00% | | | | | | 601,500 | 523,000 | 297,750 | 1,422,250 | 0.1257 | 1,422,250 | 0.1257 | 2045 |
| 2047 | 1,142,859,696 | 0.00% | | | | | | 601,750 | 526,500 | 295,500 | 1,423,750 | 0.1258 | 1,423,750 | 0.1258 | 2046 |
| 2048 | 2,285,719,392 | 100.00% | | | | | | 600,750 | 523,750 | 297,750 | 1,422,250 | 0.1257 | 1,422,250 | 0.1257 | 2047 |
| 2048 | | | | | | | | 598,500 | 525,000 | 299,250 | 1,422,750 | 0.0629 | 1,422,750 | 0.0629 | 2048 |
| Total | | | \$ 38,373,288 | | | \$ 26,587,096 | | \$ 17,500,875 | \$ 13,214,292 | \$ 7,439,792 | \$ 38,154,958 | | \$ 64,742,055 | | |

Notes

- (1) Fiscal year 2023 value based on July 2022 Certified Values.
- (2) TAV growth rate for year 2022 is actual and estimated rates for years 2023 - 2038 were based on historical rates with forward projections.
- (3) State funding of EDA and IFA is not guaranteed and may change over time.
- (4) Year ending 2022 I&S tax rate is actual; Tax Collection rate of 99.9% thereafter
- (5) EDA & IFA not projected on new debt.
- (6) Assumes the District issues all the debt at once in January of 2023
- (7) 2022 & 2023 represent actual final tax rates

Ferris Independent School District
NOVEMBER 2022 BOND ELECTION PLANNING - \$23.5 MILLION

| Fiscal Year Ending 31-Aug | Taxable Assessed Value ⁽¹⁾ | Annual TAV Growth ⁽²⁾ | Outstanding Debt Service | | | Total Outstanding Tax Supported Debt Service | Existing Debt Service Projected Tax Rate ⁽⁴⁾ | Additional Funds Available from Excess Collections ⁽⁸⁾ | \$23.5 Million November 2022 Bond Program ⁽⁶⁾ | | | Total Projected Debt Service | Calculated Debt Service Tax Rate | Projected Total Debt Service ⁽⁵⁾ | Total Calculated Debt Service Tax Rate ⁽⁶⁾⁽⁷⁾ | Year Ending 31-Dec |
|---------------------------|---------------------------------------|----------------------------------|--------------------------|-----------------------------------|--------------------|--|---|---|--|--|--|------------------------------|----------------------------------|---|--|--------------------|
| | | | Outstanding Debt Service | Less IFA Allotment ⁽³⁾ | Less EDA Allotment | | | | Prop A Funding: \$11M Est. Debt Service | Prop B Funding: \$8M Est. Debt Service | Prop C Funding: \$4.5M Est. Debt Service | | | | | |
| 2022 | \$ 646,329,600 | | \$ 3,035,800 | \$ 81,556 | \$ 850,877 | \$ 2,103,367 | \$ 0.3184 | | | | | | | \$ 2,103,367 | \$ 0.3184 | 2022 |
| 2023 | 768,725,544 | 18.94% | 3,062,600 | 82,276 | 858,389 | 2,121,935 | 0.2788 | | | | | | | 2,121,935 | 0.3000 | 2023 |
| 2024 | 845,598,098 | 10.00% | 3,040,275 | 81,676 | 852,131 | 2,106,468 | 0.2516 | 300,000.00 | 634,125 | 575,542 | 323,792 | 1,533,458 | 0.1832 | 3,339,926 | 0.3990 | 2024 |
| 2025 | 913,245,946 | 8.00% | 3,095,300 | 83,154 | 867,554 | 2,144,592 | 0.2372 | | 600,500 | 528,500 | 294,500 | 1,423,500 | 0.1574 | 3,568,092 | 0.3947 | 2025 |
| 2026 | 986,305,622 | 8.00% | 3,111,125 | 83,580 | 871,989 | 2,155,556 | 0.2208 | | 830,500 | 525,250 | 295,000 | 1,650,750 | 0.1691 | 3,806,306 | 0.3898 | 2026 |
| 2027 | 1,035,620,903 | 5.00% | 2,998,550 | 80,555 | 840,437 | 2,077,558 | 0.2026 | | 1,285,500 | 526,750 | 295,250 | 2,107,500 | 0.2056 | 4,185,058 | 0.4082 | 2027 |
| 2028 | 1,077,045,739 | 4.00% | 3,000,400 | 80,605 | 840,955 | 2,078,840 | 0.1950 | | 1,305,500 | 527,750 | 295,250 | 2,128,500 | 0.1996 | 4,207,340 | 0.3946 | 2028 |
| 2029 | 1,109,357,111 | 3.00% | 2,949,400 | 79,235 | 826,661 | 2,043,504 | 0.1861 | | 600,500 | 528,250 | 295,000 | 1,423,750 | 0.1296 | 3,467,254 | 0.3157 | 2029 |
| 2030 | 1,131,544,254 | 2.00% | 2,881,200 | 77,403 | 807,546 | 1,996,252 | 0.1782 | | 600,500 | 528,250 | 299,500 | 1,428,250 | 0.1275 | 3,424,502 | 0.3057 | 2030 |
| 2031 | 1,142,859,696 | 1.00% | 2,656,850 | 71,376 | 744,665 | 1,840,810 | 0.1627 | | 600,000 | 527,750 | 298,500 | 1,426,250 | 0.1261 | 3,267,060 | 0.2888 | 2031 |
| 2032 | 1,142,859,696 | 0.00% | 2,644,450 | 71,042 | 741,189 | 1,832,218 | 0.1619 | | 599,000 | 526,750 | 297,250 | 1,423,000 | 0.1258 | 3,255,218 | 0.2877 | 2032 |
| 2033 | 1,142,859,696 | 0.00% | 2,653,613 | 71,289 | 743,757 | 1,838,567 | 0.1625 | | 602,500 | 525,250 | 295,750 | 1,423,500 | 0.1258 | 3,262,067 | 0.2883 | 2033 |
| 2034 | 1,142,859,696 | 0.00% | 2,658,725 | 71,426 | 745,190 | 1,842,109 | 0.1628 | | 600,250 | 528,250 | 299,000 | 1,427,500 | 0.1262 | 3,269,609 | 0.2890 | 2034 |
| 2035 | 1,142,859,696 | 0.00% | 585,000 | 15,716 | 163,964 | 405,320 | 0.0358 | | 597,500 | 525,500 | 296,750 | 1,419,750 | 0.1255 | 1,825,070 | 0.1613 | 2035 |
| 2036 | 1,142,859,696 | 0.00% | | | | | | | 819,250 | 527,250 | 299,250 | 1,645,750 | 0.1455 | 1,645,750 | 0.1455 | 2036 |
| 2037 | 1,142,859,696 | 0.00% | | | | | | | 794,250 | 528,250 | 296,250 | 1,618,750 | 0.1431 | 1,618,750 | 0.1431 | 2037 |
| 2038 | 1,142,859,696 | 0.00% | | | | | | | 819,250 | 528,500 | 298,000 | 1,645,750 | 0.1455 | 1,645,750 | 0.1455 | 2038 |
| 2039 | 1,142,859,696 | 0.00% | | | | | | | 816,750 | 528,000 | 294,250 | 1,639,000 | 0.1449 | 1,639,000 | 0.1449 | 2039 |
| 2040 | 1,142,859,696 | 0.00% | | | | | | | 598,000 | 526,750 | 295,250 | 1,420,000 | 0.1255 | 1,420,000 | 0.1255 | 2040 |
| 2041 | 1,142,859,696 | 0.00% | | | | | | | 598,750 | 524,750 | 295,750 | 1,419,250 | 0.1254 | 1,419,250 | 0.1254 | 2041 |
| 2042 | 1,142,859,696 | 0.00% | | | | | | | 598,500 | 527,000 | 295,750 | 1,421,250 | 0.1256 | 1,421,250 | 0.1256 | 2042 |
| 2043 | 1,142,859,696 | 0.00% | | | | | | | 597,250 | 528,250 | 295,250 | 1,420,750 | 0.1256 | 1,420,750 | 0.1256 | 2043 |
| 2044 | 1,142,859,696 | 0.00% | | | | | | | 600,000 | 523,500 | 294,250 | 1,417,750 | 0.1253 | 1,417,750 | 0.1253 | 2044 |
| 2045 | 1,142,859,696 | 0.00% | | | | | | | 601,500 | 523,000 | 297,750 | 1,422,250 | 0.1257 | 1,422,250 | 0.1257 | 2045 |
| 2046 | 1,142,859,696 | 0.00% | | | | | | | 601,750 | 526,500 | 295,500 | 1,423,750 | 0.1258 | 1,423,750 | 0.1258 | 2046 |
| 2047 | 1,142,859,696 | 0.00% | | | | | | | 600,750 | 523,750 | 297,750 | 1,422,250 | 0.1257 | 1,422,250 | 0.1257 | 2047 |
| 2048 | 2,285,719,392 | 100.00% | | | | | | | 598,500 | 525,000 | 299,250 | 1,422,750 | 0.0629 | 1,422,750 | 0.0629 | 2048 |
| Total | | | \$ 38,373,288 | | | \$ 26,587,096 | | | \$ 17,500,875 | \$ 13,214,292 | \$ 7,439,792 | \$ 38,154,958 | | \$ 64,442,055 | | |

Notes

- (1) Fiscal year 2023 value based on July 2022 Certified Values.
- (2) TAV growth rate for year 2022 is actual and estimated rates for years 2023 - 2038 were based on historical rates with forward projections.
- (3) State funding of EDA and IFA is not guaranteed and may change over time.
- (4) Year ending 2022 I&S tax rate is actual; Tax Collection rate of 99.9% thereafter
- (5) EDA & IFA not projected on new debt.
- (6) Assumes the District issues all the debt at once in January of 2023
- (7) 2022 & 2023 represent actual final tax rates
- (8) The District can use existing I&S Fund Balance to lower the tax rate to the desired target of \$.40

Ferris Independent School District
NOVEMBER 2022 BOND ELECTION PLANNING - \$23.5 MILLION

| Fiscal Year Ending 31-Aug | Taxable Assessed Value ⁽¹⁾ | Annual TAV Growth ⁽²⁾ | Outstanding Debt Service | | | Total Outstanding Tax Supported Debt Service | Existing Debt Service Projected Tax Rate ⁽⁴⁾ | Capitalized Interest ⁽⁸⁾ | \$23.5 Million November 2022 Bond Program ⁽⁶⁾ | | | Total Projected Net Debt Service | Calculated Debt Service Tax Rate | Projected Total Debt Service ⁽⁵⁾ | Total Calculated Debt Service Tax Rate ⁽⁶⁾⁽⁷⁾ | Year Ending 31-Dec |
|---------------------------|---------------------------------------|----------------------------------|-----------------------------------|--------------------|-------------------------------------|--|---|-------------------------------------|--|--|--|----------------------------------|----------------------------------|---|--|--------------------|
| | | | Less IFA Allotment ⁽³⁾ | Less EDA Allotment | Capitalized Interest ⁽⁸⁾ | | | | Prop A Funding: \$11M Est. Debt Service | Prop B Funding: \$8M Est. Debt Service | Prop C Funding: \$4.5M Est. Debt Service | | | | | |
| 2022 | \$ 646,329,600 | | \$ 3,035,800 | \$ 81,556 | \$ 850,877 | \$ 2,103,367 | \$ 0.3184 | | | | | | | \$ 2,103,367 | \$ 0.3184 | 2022 |
| 2023 | 768,725,544 | 18.94% | 3,062,600 | 82,276 | 858,389 | 2,121,935 | 0.2788 | | \$ - | \$ - | \$ - | \$ - | | 2,121,935 | 0.3000 | 2023 |
| 2024 | 845,598,098 | 10.00% | 3,040,275 | 81,676 | 852,131 | 2,106,468 | 0.2516 | 580,854 | 654,313 | 590,188 | 332,104 | 995,750 | 0.1189 | 3,102,218 | 0.3706 | 2024 |
| 2025 | 913,245,946 | 8.00% | 3,095,300 | 83,154 | 867,554 | 2,144,592 | 0.2372 | 2,620 | 623,250 | 537,750 | 304,750 | 1,463,130 | 0.1618 | 3,607,722 | 0.3990 | 2025 |
| 2026 | 986,305,622 | 8.00% | 3,111,125 | 83,580 | 871,989 | 2,155,556 | 0.2208 | 5,493 | 843,250 | 539,500 | 305,000 | 1,682,257 | 0.1723 | 3,837,813 | 0.3930 | 2026 |
| 2027 | 1,035,620,903 | 5.00% | 2,998,550 | 80,555 | 840,437 | 2,077,558 | 0.2026 | 11,597 | 1,298,250 | 540,750 | 305,000 | 2,132,403 | 0.2080 | 4,209,961 | 0.4106 | 2027 |
| 2028 | 1,077,045,739 | 4.00% | 3,000,400 | 80,605 | 840,955 | 2,078,840 | 0.1950 | 12,000 | 1,318,250 | 541,500 | 304,750 | 2,152,500 | 0.2019 | 4,231,340 | 0.3968 | 2028 |
| 2029 | 1,109,357,111 | 3.00% | 2,949,400 | 79,235 | 826,661 | 2,043,504 | 0.1861 | | 623,250 | 541,750 | 304,250 | 1,469,250 | 0.1338 | 3,512,754 | 0.3198 | 2029 |
| 2030 | 1,131,544,254 | 2.00% | 2,881,200 | 77,403 | 807,546 | 1,996,252 | 0.1782 | | 622,750 | 541,500 | 303,500 | 1,467,750 | 0.1310 | 3,464,002 | 0.3092 | 2030 |
| 2031 | 1,142,859,696 | 1.00% | 2,656,850 | 71,376 | 744,665 | 1,840,810 | 0.1627 | | 621,750 | 540,750 | 302,500 | 1,465,000 | 0.1295 | 3,305,810 | 0.2922 | 2031 |
| 2032 | 1,142,859,696 | 0.00% | 2,644,450 | 71,042 | 741,189 | 1,832,218 | 0.1619 | | 625,250 | 539,500 | 306,250 | 1,471,000 | 0.1300 | 3,303,218 | 0.2920 | 2032 |
| 2033 | 1,142,859,696 | 0.00% | 2,653,613 | 71,289 | 743,757 | 1,838,567 | 0.1625 | | 623,000 | 537,750 | 304,500 | 1,465,250 | 0.1295 | 3,303,817 | 0.2920 | 2033 |
| 2034 | 1,142,859,696 | 0.00% | 2,658,725 | 71,426 | 745,190 | 1,842,109 | 0.1628 | | 625,250 | 540,500 | 302,500 | 1,468,250 | 0.1298 | 3,310,359 | 0.2926 | 2034 |
| 2035 | 1,142,859,696 | 0.00% | 585,000 | 15,716 | 163,964 | 405,320 | 0.0358 | | 621,750 | 542,500 | 305,250 | 1,469,500 | 0.1299 | 1,874,820 | 0.1657 | 2035 |
| 2036 | 1,142,859,696 | 0.00% | | | | | | | 827,750 | 538,750 | 302,500 | 1,669,000 | 0.1475 | 1,669,000 | 0.1475 | 2036 |
| 2037 | 1,142,859,696 | 0.00% | | | | | | | 802,750 | 539,500 | 304,500 | 1,646,750 | 0.1455 | 1,646,750 | 0.1455 | 2037 |
| 2038 | 1,142,859,696 | 0.00% | | | | | | | 827,750 | 539,500 | 306,000 | 1,673,250 | 0.1479 | 1,673,250 | 0.1479 | 2038 |
| 2039 | 1,142,859,696 | 0.00% | | | | | | | 825,250 | 538,750 | 302,000 | 1,666,000 | 0.1472 | 1,666,000 | 0.1472 | 2039 |
| 2040 | 1,142,859,696 | 0.00% | | | | | | | 621,500 | 542,250 | 302,750 | 1,466,500 | 0.1296 | 1,466,500 | 0.1296 | 2040 |
| 2041 | 1,142,859,696 | 0.00% | | | | | | | 621,500 | 539,750 | 303,000 | 1,464,250 | 0.1294 | 1,464,250 | 0.1294 | 2041 |
| 2042 | 1,142,859,696 | 0.00% | | | | | | | 625,500 | 541,500 | 302,750 | 1,469,750 | 0.1299 | 1,469,750 | 0.1299 | 2042 |
| 2043 | 1,142,859,696 | 0.00% | | | | | | | 623,250 | 542,250 | 302,000 | 1,467,500 | 0.1297 | 1,467,500 | 0.1297 | 2043 |
| 2044 | 1,142,859,696 | 0.00% | | | | | | | 625,000 | 542,000 | 305,750 | 1,472,750 | 0.1302 | 1,472,750 | 0.1302 | 2044 |
| 2045 | 1,142,859,696 | 0.00% | | | | | | | 620,500 | 540,750 | 303,750 | 1,465,000 | 0.1295 | 1,465,000 | 0.1295 | 2045 |
| 2046 | 1,142,859,696 | 0.00% | | | | | | | 625,000 | 538,500 | 301,250 | 1,464,750 | 0.1295 | 1,464,750 | 0.1295 | 2046 |
| 2047 | 1,142,859,696 | 0.00% | | | | | | | 623,000 | 540,250 | 303,250 | 1,466,500 | 0.1296 | 1,466,500 | 0.1296 | 2047 |
| 2048 | 2,285,719,392 | 100.00% | | | | | | | 624,750 | 540,750 | 304,500 | 1,470,000 | 0.0650 | 1,470,000 | 0.0650 | 2048 |
| Total | | | \$ 38,373,288 | | | \$ 26,587,096 | | | \$ 17,993,813 | \$ 13,558,438 | \$ 7,624,354 | \$ 38,564,040 | | \$ 65,151,136 | | |

Notes

- (1) Fiscal year 2023 value based on July 2022 Certified Values.
- (2) TAV growth rate for year 2022 is actual and estimated rates for years 2023 - 2038 were based on historical rates with forward projections.
- (3) State funding of EDA and IFA is not guaranteed and may change over time.
- (4) Year ending 2022 I&S tax rate is actual; Tax Collection rate of 99.9% thereafter
- (5) EDA & IFA not projected on new debt.
- (6) Assumes the District issues all the debt at once in January of 2023
- (7) 2022 & 2023 represent actual final tax rates
- (8) The District may Capitalize some of the first year Interest to meeting target