

# Grand Prairie ISD Board of Trustees

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**Topic:** Voluntary Benefits for 2024-2025

**Submitted by:** Tracy Ray, Interim Deputy Superintendent of Business Operations

**Approved for Transmittal:**



**Board Meeting Date:** 5/16/2024

**Recommendation:**

The Administration recommends that the Board of Trustees approve the proposed voluntary benefits providers and corresponding benefits and rates to be effective September 1, 2024.

**Rationale:**

The District released an RFP for voluntary benefits providers for 2024-2025. We received multiple submissions. Our insurance consultant, Gallagher Benefit Services, analyzed the submissions and presented the information to the Benefits Steering committee and to the larger Benefits committee. Gallagher will present the information to the Board of Trustees.

**Budget Information:**

The benefits in this solicitation are 100% employee paid with the exception of Basic Life/AD&D, Employee Assistance Program, and Hospital Indemnity. The estimated annual premium costs to the District are below.

Basic Life / AD&D: \$110,547; Employee Assistance Program: \$23,889; Hospital Indemnity: \$294,205

**Board Policy Reference and Compliance:**

CRD(LEGAL) and CRD(LOCAL)