

Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from June 1, 2025, through June 30, 2025, the following payments have been processed:

	<u>Payments</u>
Special Education	\$ 516,088
General Education	\$ 5,779,789
Career Connect	\$ 7,938,764
Payroll	\$ 6,134,090
General Capital Project	\$ 112
Special Ed Capital Project	\$ 35,171
Career Connect Capital Project	\$ -
	<u>\$20,404,014</u>

* I hereby certify that the above claims set forth are lawful against the 2024-2025 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

7-Jul-25

**GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE ELEVENTH MONTH PERIOD ENDING 5/31/2025
UNAUDITED**

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
General Admin & Operations	9,511,747	7,807,262	82%	86%
Southwest MiTech (Technology Services)	19,176,497	19,157,858	100%	101%
Great Start Collaborative (GSC)	565,474	502,646	89%	87%
Great Start Readiness Program (GSRP)	12,474,459	11,937,404	96%	90%
Print Center	770,000	556,009	72%	89%
Instructional Services and Community Supports	10,328,376	7,123,552	69%	84%
Career Connect Ignite - Education for Arts (EFA)	2,196,474	1,841,260	84%	88%
Career Connect Ignite - CTE Consortium	2,105,098	1,934,200	92%	86%
Career Connect Discover - Career Pathway Planning Programs	3,797,587	3,061,596	81%	66%
Regional Transportation & Safety Institute (RTSI)	393,453	409,267	100%	98%
Head Start	8,516,851	6,217,551	73%	77%
Enhancement Millage	16,164,826	16,546,173	100%	100%
Total Revenues	86,000,842	77,094,777	90%	89%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Board of Education	71,500	37,645	53%	55%
Superintendent	788,855	612,093	78%	76%
Communications	266,004	229,099	86%	84%
Human Resources	452,684	367,952	81%	85%
Business Office	1,371,009	1,124,156	82%	79%
Facilities	4,718,088	598,000	13%	8%
Subtotal General Admin & Operations	7,668,140	2,968,945	39%	46%
Southwest MiTech (Technology Services)	19,646,837	7,995,035	41%	85%
Great Start Collaborative (GSC)	610,289	469,370	77%	78%
Great Start Readiness Program (GSRP)	12,474,459	9,492,763	76%	63%
Print Center	768,467	605,343	79%	79%
Instructional Services and Community Supports	10,847,044	5,252,138	48%	62%
Career Connect Ignite - Education for Arts (EFA)	2,296,474	1,886,274	82%	81%
Career Connect Ignite - CTE Consortium	2,149,093	1,315,369	61%	75%
Career Connect Discover - Career Pathway Planning Programs	3,797,587	3,029,868	80%	65%
Regional Transportation & Safety Institute (RTSI)	451,226	344,840	76%	83%
Head Start	8,516,851	6,246,592	73%	78%
Enhancement Millage	16,164,826	15,983,094	99%	98%
Total Expenditures	85,391,293	55,589,630	65%	76%

SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES

609,549 21,505,147

SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE ELEVENTH MONTH PERIOD ENDING 5/31/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	45,888,524	46,336,427	100%	101%
Section 51 Reimbursement	8,836,616	6,655,344	75%	74%
Section 51 Foundation	4,617,509	3,351,564	73%	73%
Section 24	538,720	375,775	70%	51%
IDEA	10,462,911	6,866,772	66%	64%
Various	4,813,835	4,633,632	96%	76%
MPERS UAAL Offset	4,978,173	3,620,128	73%	73%
Early On Grant	874,936	635,312	73%	77%
MI School Based Services Program	2,301,479	2,343,319	100%	98%
Other Grants	477,919	235,710	49%	75%
Total Revenues	<u>83,790,622</u>	<u>75,053,983</u>	90%	87%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Young Adult Program (YAP)	5,475,811	4,232,102	77%	71%
WoodsEdge Learning Center (WELC)	15,728,311	10,248,093	65%	72%
Preprimary Evaluation Team (PET)	1,614,885	1,274,736	79%	79%
MPERS UAAL	-	-	0%	0%
Central Services	8,508,203	6,268,936	74%	72%
Juvenile Home Schools	2,550,757	1,686,658	66%	68%
Valley Center School	1,978,178	1,398,720	71%	60%
Deaf/Hard of Hearing Program (DHH)	1,606,275	1,133,790	71%	72%
Early On/ECSE	5,187,978	4,088,967	79%	80%
General Admin & Operations	7,316,440	4,569,421	62%	27%
Subtotal KRESA Programs	<u>49,966,838</u>	<u>34,901,422</u>	70%	65%
Payout for Local Programs	30,215,519	27,103,362	90%	89%
Other Grants	499,062	221,391	44%	45%
Total Expenditures	<u>80,681,419</u>	<u>62,226,175</u>	77%	73%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	3,109,203	12,827,808
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CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE ELEVENTH MONTH PERIOD ENDING 5/31/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	10,436,539	10,523,929	100%	99%
Various	4,336,649	4,761,268	100%	82%
Career Connect Campus Project	24,759,666	24,759,666	100%	100%
Total Revenues	<u>39,532,854</u>	<u>40,044,863</u>	101%	99%
<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Career Connect	10,626,964	7,478,605	70%	79%
General Admin & Operations	39,121,690	1,452,060	4%	6%
Career Connect Campus Project	52,001,336	32,957,824	63%	36%
Total Expenditures	<u>101,749,990</u>	<u>41,888,489</u>	41%	35%
SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(62,217,136)	(1,843,625)		

**Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 6/30/2025**

Special Education Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	1,658,190	4.15	
MILAF	Investment	7,564,717	4.29	OPEN
MILAF	Term Investment	4,000,000	4.29	7/16/2025
<i>Special Education Total</i>		<u>13,222,907</u>		
General Education Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	3,663,769	4.15	
MILAF	Investment	32,729,707	4.29	OPEN
MILAF	Term Investment	25,000,000	4.29	7/16/2025
<i>General Education Total</i>		<u>61,393,477</u>		
Career Connect Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	2,397,109	4.15	
MILAF	Investment	18,255,955	4.29	OPEN
MILAF	Term Investment	0	0.00	
<i>Career Connect Total</i>		<u>20,653,064</u>		
General Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	288,268	4.15	
MILAF	Investment	3,611,180	4.29	OPEN
MILAF	Term Investment	0	0.00	
<i>General Education Capital Projects Total</i>		<u>3,899,448</u>		
Special Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	1,157,022	4.15	
MILAF	Investment	7,907,871	4.29	OPEN
MILAF	Term Investment	15,000,000	4.29	7/16/2025
<i>Special Education Capital Projects Total</i>		<u>24,064,893</u>		
Career Connect Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	123,478	4.15	
MILAF	Investment	4,760,178	4.29	OPEN
MILAF	Term Investment	20,000,000	4.29	7/16/2025
<i>Career Connect Capital Projects Total</i>		<u>24,883,656</u>		
Career Connect Campus Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	0	4.15	
MILAF	Investment	35,024,841	4.29	OPEN
MILAF	Term Investment	0	4.29	
<i>Career Connect Campus Capital Projects Total</i>		<u>35,024,841</u>		
TOTAL		<u>183,142,285</u>		