Brownsville Independent School District Employee Benefits / Risk Management

Coverage: Excess Stop Loss for the Self-funded Health Plan

CSP: 19-132

Term: One year term with an option to renew for two additional

one year terms

Stop-loss insurance (also known as excess insurance) provides protection against catastrophic or unpredictable losses. The premium for coverage is based on the medical claim history. Specific retention: \$350,000.

Fifty-nine vendors were solicited. Six proposal was received.

History

| School Year | <u>Per Employee Per Month</u> |
|-------------|-------------------------------|
| 2015-2016 | \$ 21.31 |
| 2016-2017 | \$ 21.31 |
| 2017-2018 | \$ 29.62 |
| 2018-2019 | \$ 28.23 |

Current Carrier: GEF Financial Group & Benefitmall of Brownsville

Policy Term: October 1, 2018 to September 30, 2019