

April 13, 2015



**PRELIMINARY BUDGET
OPERATIONS AND
MAINTENANCE
TRANSPORTATION**

Revenue Assumptions



- Property Tax Levy – CPI 1.5%
- State, Federal, and Local Funding – projected based on current information
- Bus Buy Back – split into two years with one half in June 2016

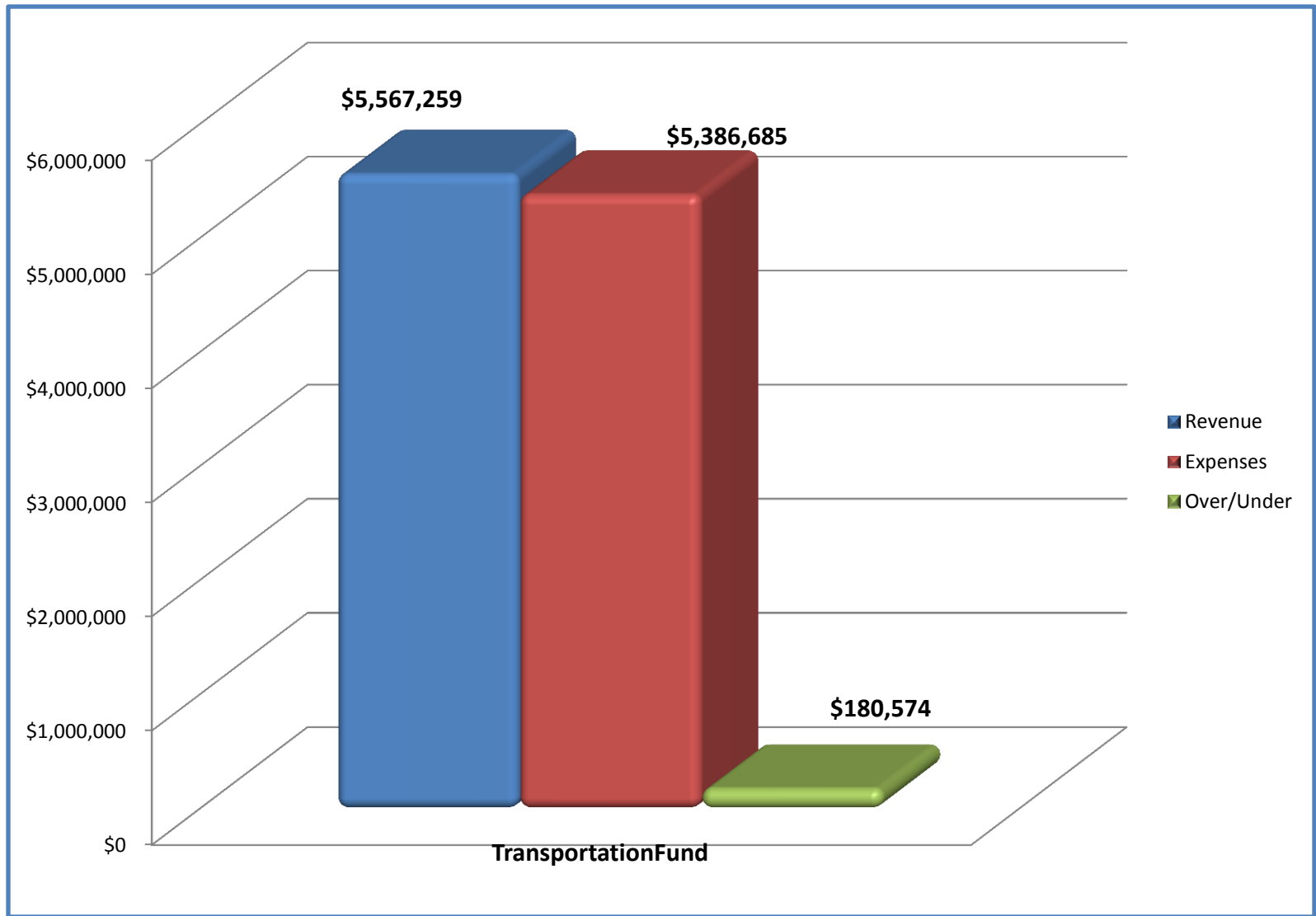
Expenditure Assumptions



- Salary costs per Agreement. 2-2.65% increase
- Benefits are projected at 6% increase
- Bus Purchase is split into two years with half in June 2016
- Completion of Camera Replacement
- Energy Increases
- O/M, Security, and Technology Plan for 2015-2016

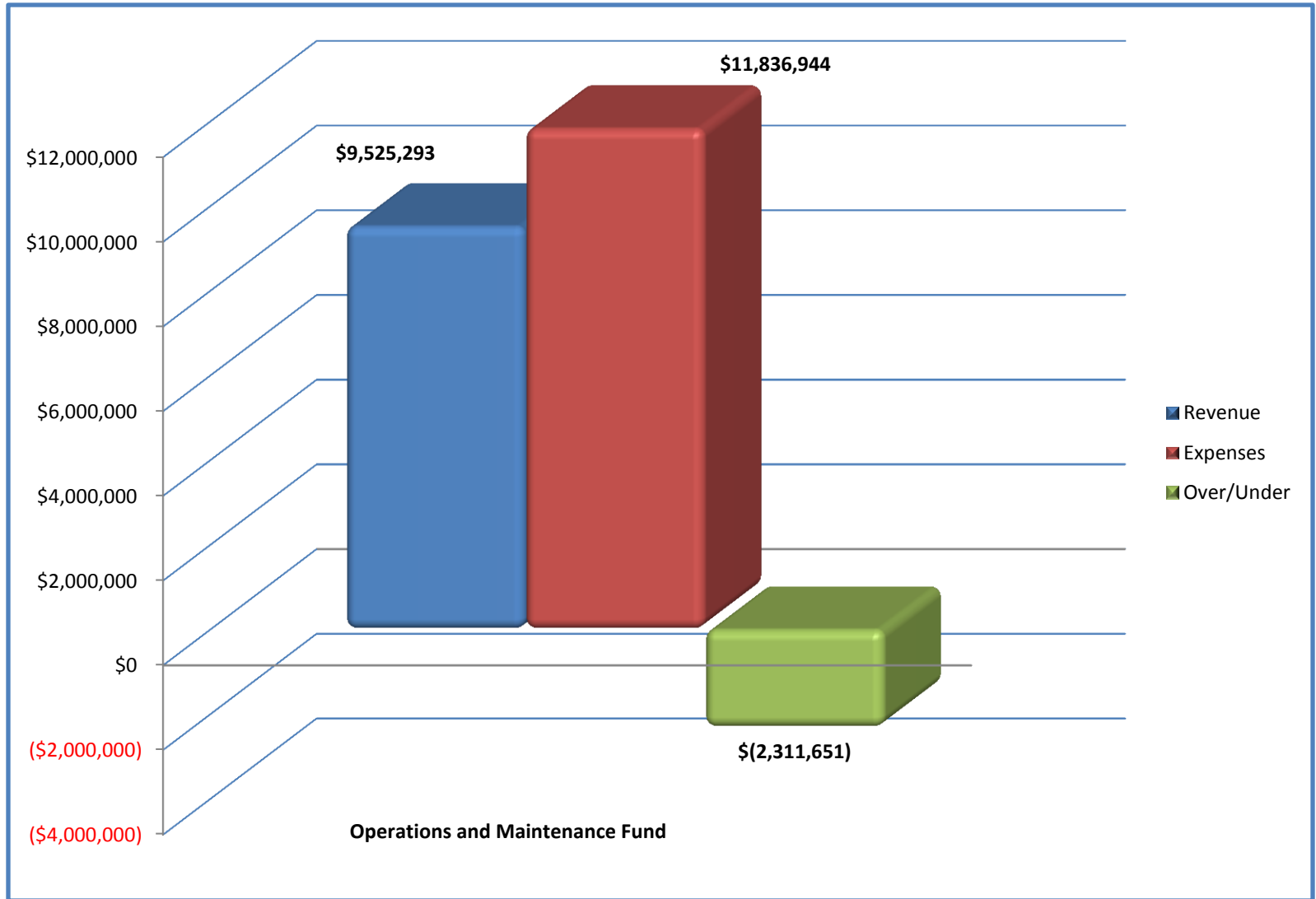
Transportation

	Budget 2014-2015		Preliminary Budget 2015-2016		Change
Property Taxes	3,960,004		2,355,644	-68.11%	1,604,360
State Revenue	1,790,000		1,490,000	-20.13%	300,000
Local Revenue	25,815		30,600	15.64%	4,785
Bus Buy Back Program	1,642,968		1,691,015	2.84%	48,047
Total	\$7,418,787		\$5,567,259	-33.26%	1,851,528
	Budget 2014-2015		Preliminary Budget 2015-2016		Change
Salaries	1,657,485		1,676,210	1.12%	18,725
Benefits	102,050		55,350	-84.37%	46,700
Purchased Services	991,150		1,308,500	24.25%	317,350
Supplies	382,200		286,200	-33.54%	96,000
Capital Equipment	2,021,425		2,032,425	0.54%	11,000
Other	1,929,300		28,000	-6790.36%	1,901,300
Total	\$7,083,610		\$5,386,685	-31.50%	(\$1,696,925)



Operations and Maintenance

	Budget 2014-2015		Preliminary Budget 2015-2016		Change
Property Taxes	9,250,005		9,217,793	-0.35%	32,212
State Revenue	0		0		0
Federal Revenue	0		0		0
Local Revenue	340,888		307,500	-10.86%	33,388
					0
Total	\$9,590,893		\$9,525,293	-0.69%	(\$65,600)
	Budget 2014-2015		Preliminary Budget 2015-2016		Change
Salaries	3,899,017		4,106,654	5.06%	207,637
Benefits	876,800		919,440	4.64%	42,640
Purchased Services	2,139,893		2,302,500	7.06%	162,607
Supplies	2,843,550		3,126,050	9.04%	282,500
Capital Equipment	1,907,700		1,306,300	-46.04%	601,400
Other	76,000		76,000	0.00%	0
Total	\$11,742,960		\$11,836,944	0.79%	\$93,984



Transportation



Projected Revenues	\$ 3,876,244
Projected Expenses	\$ 3,354,260
Surplus (Deficit)	\$ 521,984
Bus Buy Back	\$ 1,691,015
Purchase of Buses/Cameras	\$ 2,032,425
Surplus/Deficit	\$ 180,574

Transportation



Projected Beginning Fund Balance	\$ 6,423,903
Projected Revenues	\$ 3,876,244
Projected Expenses	\$ 3,354,260
Sub Total	\$ 6,945,887
Bus Buy Back	\$ 1,691,015
Purchase of Buses/Cameras	\$ 2,032,425
<i>Projected Ending Fund Balance</i>	<i>\$ 6,604,477</i>

Operations and Maintenance



Projected Revenues	\$ 9,525,293
Projected Expenses	\$ 10,880,144
Surplus (Deficit)	\$ (1,354,851)
Technology Plan	\$ 336,500
O/M Capital Plan	\$ 537,000
Security Plan	\$ 83,300
Surplus/Deficit	\$ (2,311,651)

Operations and Maintenance



Projected Beginning Fund Balance	\$ 2,641,114
Projected Revenues	\$ 9,525,293
Projected Expenses	\$ 10,880,144
Sub Total	\$ 1,286,263
Technology Plan	\$ 336,500
O/M Capital Plan	\$ 537,000
Security Plan	\$ 83,300
<i>Projected Ending Fund Balance</i>	<i>\$ 329,463</i>

Questions?