Wharton County Junior College

Board of Trustees
Agenda Item

Complete and submit this form, along with any supplemental documentation, to the Office of the President by 5:00pm on the seventh day prior to the Board meeting.

Date of Board Meeting: August 15, 2023

Subject: Approve the proposal submitted by the Texas Association of School Boards to provide the College with our General Liability policy, Professional & Educator's Liability policy, and our Automobile coverage for the 2024 school year.

Recommendation: Approve the proposal submitted by the Texas Association of School Boards cooperative to provide the College with our General Liability policy, Professional & Educator's Liability policy, Information Security policy, and our Automobile coverage for the 2024 school year at a cost of $71,213.00.

Background and Rationale: The College has used the Texas Association of School Boards for our liability and auto insurance for over 10 years. They have a very good understanding of the College's Governmental Immunity protections and what our "true exposure" is in such cases. That experience and expertise has saved us money on liability issues in the past. Last year's premium was reduced by $4,667.00 from the previous year. This year's premium is an increase of $10,769.00 from last year, but only $6,102.00 from 2 years ago. TASB has also added $250,000 in Information Security coverage to make our total limit $500,000.00 with no deductible. However, that increase in coverage comes with an increase in the premium of $8,000.00. Our liability insurance coverage limit is still 3 million dollars. All these factors contributed to the increased premium for this year.

Cost and Budgetary Support: $71,213.00
Current Unrestricted Operating Budget 2023 - 2024

Strategic Priority Alignment:
- ☐ Student Success
- ☑ Resource Optimization
- ☐ Community Impact
- ☐ Institutional Excellence

Resource Person(s):
Bryce D. Kocian, Vice President of Administrative Services
Gus Wessels, Jr. Dean of Business Services
Philip Wuthrich, Director of Purchasing

Signatures:

Originator — Date: 8-8-23

Cabinet-Level Supervisor — Date: 8-8-23 08/09/2023

President's Approval:

President — Date: 8-9-23

POLICY DB (LOCAL)
08/01/2020