

A RESOLUTION OF THE BOARD OF TRUSTEES  
 ACKNOWLEDGING THE ANNUAL REVIEW OF THE INVESTMENT POLICY, DESIGNATING  
 INVESTMENT OFFICERS, APPROVING TRAINING PROVIDERS, AND ADOPTING A LIST OF QUALIFIED  
 BROKERS  
 AS REQUIRED BY  
 THE PUBLIC FUNDS INVESTMENT ACT

WHEREAS, Sections 2256.005, 2256.008, 2256.025 of the Public Funds Investment Act Texas Government Code Chapter 2256 require that the Board of Trustees of Denton Independent School District to (a) review the District’s investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually, and (b) adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument adopted shall record any changes made to either the investment policy or investment strategies, and (c) designate investment officers, and (d) approve independent sources of investment training providers, and (e) approve a list of qualified brokers that are authorized to engage in investment transactions with the entity;

WHEREAS the District’s investment policy for fiscal year 2024-2025 has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the Superintendent, the Deputy Superintendent, the Executive Director of Financial Operations, and the Director of Finance will serve as the District’s Investment Officers; and

WHEREAS, the District’s investment policy for fiscal year 2024-2025 takes into consideration TASB Policy Update 122. There were no procedural changes to CDA (Local). CDA (Legal) was updated per SB1246 amendment to the Public Funds Investment Act authorizing districts to invest in repurchase agreements through a joint account.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustees of Denton Independent School District hereby re-adopts its investment policy and strategies as outlined in CDA (LEGAL) and CDA (LOCAL), with changes as approved at the August 27, 2024, meeting of the Board of Trustees.

**BE IT FURTHER RESOLVED** that the following organizations are approved as independent sources of training on the Public Funds Investment Act:

- Texas CLASS
- University of North Texas Center for Public Management
- William P. Hobby Center for Public Service at Texas State University
- North Central Texas Council of Governments (NCTCOG) Training and Development Institute

**BE IT FURTHER RESOLVED** that until further amended, modified, or changed, the following brokers/dealers are authorized to engage in investment transactions with the District:

PFM Asset Management	Public Trust Advisors	Meeder Public Funds, Inc.
First Public, LLC	Deep Blue Investment Advisors	Federated Hermes
Academy Securities	Daiwa Capital Markets	Jefferies
Bank of America/Merrill Lynch	Robert W. Baird	TRUIST Securities Inc. (formally Suntrust)
Mizuho Securities	FHN Financial	JPMorgan Securities
Barclays Capital Inc.	Santander US Capital Markets	UBS Financial
Moreton Capital Markets	Goldman Sachs & Co.	Keybank Capital Markets
Blaylock Van, LLC	Siebert Williams Shank	UMB Financial Services
Morgan Stanley	Great Pacific	Loop Capital Markets
BMO Capital Markets	Stephens Inc	PNC Capital Markets LLC
Multi-Bank Securities	Hilltop Securities	Cantor Fitzgerald & Co.
BNY Capital Markets	Stifel Nicolaus	Raymond James
Oppenheimer	Huntington Bank	CastleOak Securities
BOK Financial	StoneX Group Inc.	RBC Securities
Piper Sandler & Co	InspereX (formerly InCapital)	D.A. Davidson
Brean Capital	TD Securities	Rice Financial
MarketAxess Corporation	Wells Fargo	US Bank
Arbor Research & Trading, LLC	Citigroup Global Markets, Inc	U.S. Bancorp Investments

**IN WITNESS WHEREOF**, the undersigned have executed this Resolution at a meeting held on the 27th day of August 2024.

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Barbara Burns, President  
Denton ISD Board of Trustees

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Sheryl English, Secretary  
Denton ISD Board of Trustees